

International Turnaround Management Standard Honors Collard as a Significant Contributor

The International Turnaround Management Standard (ITMS) honors John M. Collard as a Significant Contributor to the development of the standard. <http://turnaround-standard.com/about-the-itms/> and www.StrategicMgtPartners.com

November 24, 2013 (FPRC) -- Turnaround Management Society developed the ITMS and is overseeing its certification process. ITMS is a guided system through a corporate turnaround based on over 1500 references, countless interviews and over 150 turnaround cases. It is applicable to virtually any situation and industry targeting the most common reasons why turnarounds fail while utilizing the success factors and strategies that led to successful turnarounds over the past 30 years.

ITMS is published as a book authored by Dr. Christoph Lymbersky who led the research project. It serves as Turnaround Management Body of Knowledge (TMBok) for Turnaround Management Society and all its classes to obtain certifications in Turnaround Management. It can be obtained in bookstores worldwide, from Amazon, B&N, books.com, Libri and from Turnaround Management Society.

“Corporate restructurings often follow no method or standard. Turnaround managers often only have a legal background or a purely financial or accounting background, which leave them without a whole strategy,” said Dr. Christoph Lymbersky, Executive Director of Turnaround Management Society, and author of the International Turnaround Management Standard. “Troubled companies have more problems in the areas of strategy, operating, marketing, and management failure. I wanted to provide a guided method, to turnaround around a company that got into a crisis situation. A method that does not focus on one particular area of distress, but treats all causes for the crisis in a structured and controlled way. Our method is ITMS.”

John M. Collard, Chairman, Strategic Management Partners, Inc., Past Chairman, Turnaround Management Association, and Chairman, Association of Interim Executives, said “I am honored to part of such a fine work. Turnarounds are like beginning over again – they must build teams, differentiate and sell products and services, secure capitalization, and grow.” Collard continued. “The situation and players in each turnaround engagement are unique, which requires flexibility and creativity in approach to succeed. The International Turnaround Management Standard is a brilliant rendition of strategies and actions that can be applied to the turning process. Dr. Lymbersky has done a marvelous job bringing together methodologies for practitioners.”

Principal:

John M. Collard is a Certified Turnaround Professional (CTP), and a Certified International Turnaround Manager (CITM), who brings 35 years senior operating leadership, \$85M asset and investment recovery, 45+ transactions worth \$780M+, and \$80M fund management expertise to run troubled companies, serve on boards, advise company boards, litigators, private equity investors, and raise money. John has parachuted in as the Interim CEO to turn around a troubled entity, and serves as an outside director. John is Chairman of Strategic Management Partners, Inc. www.StrategicMgtPartners.com in Annapolis, Maryland, USA. John is inducted into the Turnaround Management, Restructuring, and Distressed Investing Industry Hall Of Fame.

Firm:

Strategic Management Partners, Inc. (www.StrategicMgtPartners.com 410-263-9100) is a turnaround management firm specializing in interim management and executive CEO leadership, asset and investment recovery, board and private equity advisory, raising capital, and investing in troubled companies. The firm has been advisor to Presidents Bush (41 & 43), Clinton, Reagan, and Yeltsin, World Bank, EBRD, Company Boards, and Equity Capital Investors on leadership, governance, turnaround management and equity investing. SMP is celebrating 25 years of service to its clients. SMP was named Maryland's Small Business of the Year, and received the Governor's Citation, as a special tribute to honor work in the areas of turning around troubled companies and saving jobs in Maryland. Turnarounds & Workouts Magazine has twice named SMP among the 'Top Outstanding Turnaround Management Firms'. American Business Journals named SMP among the Most Active Turnaround Management and Consulting Firms in Baltimore, Washington, and the Mid-Atlantic Region. Global M&A Network Turnaround Atlas Awards named SMP as Boutique Turnaround Consulting Firm of the Year.

About the Turnaround Management Society (TMS):

TMS <http://turnaround-society.com> is an industry specific organization for Turnaround Management. Its members are turnaround professionals, distressed debt investors and academics. It is the objective of the TMS to bring together the knowledge of Turnaround Management academics and the experience of Turnaround Management professionals. The TMS provides a link between academics who are engaged in research and the professional community that seeks research outcomes and provides academics with professional insight, guidance and feedback. The TMS supports the International Turnaround Management Standard™ (ITMS), the Successful Turnaround Management Strategies Database, the Turnaround Management Journal (TMJ), and TMS Certifications.

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Keywords

[turnaround management](#)

[outside director](#)

[troubled company](#)

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