

## **Investor interest in Manchester's X1 Media City is at an all-time high, says Surrenden Invest**

*The London-based property investment consultancy is urging investors to register interest in this high yield residential development as demand for buy-to-let property in Manchester soars.*

May 18, 2015 (FPRC) -- X1 Media City is currently the largest residential development in the North West. Consisting of four iconic towers and boasting exceptional facilities, including underground parking and a fully-facilitated gym, X1 Media City is ideally located in Salford, which was named the UK's buy-to-let hotspot last year.

Recent statistics suggest that the price of property in this area is only set to increase, presenting unique opportunities for buy-to-let investors. After experiencing an influx of interest from investors at home and abroad, the consultants at Surrenden Invest are urging shrewd investors to take advantage of comparatively low prices now in order to generate strong net rental returns from this luxury development in the coming years.

The £200 million X1 Media City development features over a thousand studios and 1, 2 and 3 bedroom luxury apartments. Its close proximity to MediaCityUK means it is set to be a magnet for young digital and media professionals, particularly those pursuing a career at the nearby BBC and ITV studios.

Jonathan Stephens, the company's founder and director, is confident that renewed interest in the region from developers will not be short-lived and Manchester will remain a top destination for investors for years to come.

"Manchester property prices are rising exponentially as young professionals and first-time buyers drive demand for good quality new builds," he says. "According to Property Week, the value of property in the region is set to grow by 22.2% in the next three years alone, and it's predictions like these which are drawing experienced investors away from the ever-lucrative market in the capital and further north to an area that's already benefitting from a great deal of funding from central government. Manchester's burgeoning population and thriving economy is spurring a flurry of investment in developments like X1 Media City and opening up a whole new rental market for private investors.

"Those who are interested in the newest opportunities need to act now to secure their investment."

Prices range from £94,950 to £184,950 and Surrenden Invest assures a 6% net rental return for the first year.

For more information on the investment opportunities provided by X1 Media City, please contact the team at Surrenden Invest directly. All enquiries are welcome.

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- Surrenden Invest is a London-based property investment company that specialises in high yielding

buy-to-let investments. Its consultants have extensive experience in sourcing off-market property for international investors.

- The company's two streams, Surrenden Residential and Surrenden Student, cater for the UK's two leading investment asset classes.
- Surrenden's consultants undertake extensive market research to ensure all projects are located in high growth areas, and investors benefit from end-to-end management services.

Press:

- Contact: Jonathan Stephens, Director
- Website: <http://www.surrendeninvest.com>
- Telephone: 0203 3726 499
- Email: [info\[at\]surrendeninvest.com](mailto:info[at]surrendeninvest.com)

### **Contact Information**

For more information contact Jonathan Stephens of Surrenden Invest  
(<http://www.surrendeninvest.com>)  
0203 3726 499

### **Keywords**

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