

Global Analysis of Business Information Market Expected to Attain High Growth Rate with a CAGR of 5.2% during 2017-2021

Business information services and solutions can be defined as systems, which provide syndicated information, trade publishing, and advisory services for decision-making in industries such as the finance, legal, media, healthcare, and scientific research. The business information solutions collect, process, and disseminate information.

January 5, 2017 (FPRC), Albany, New York: Today, with the enhancement in technology, more people are getting advantage all across the world. A number of organizations are now searching for different ways to improve their business efficiency. To explore one of the important fragments of an organization, 'business information' has been focused in a research report added to the vast archive of Market Research Hub (MRH). The title of the report is "Global Business Information Market 2017-2021" which offers an in-depth scenario of the current global market along with future growth prospects. Research analysts have estimated that the market will grow steadily until 2021, with a CAGR of 5.2%.

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The first section of the study presents an overview of business information services and solution. This section also encapsulates the scope and market overview along with market segmentation and top-vendor offerings. Business information can be defined as a procedure that a business follows for better decision-making in industries which includes finance, media, legal, healthcare and scientific research. It provides services like syndicated information, trade publishing and advisory services. The decisive objective of the different layers of the planning stages is to support the user service that would form a better workflow. All information is primarily generated for a specific purpose. It is vital to building an environment that can customize the operations in an effective way.

In the next section, the market segmentation is clearly presented. Geographically, the market is divided as per the key regions such as the Americas, APAC and EMEA. Among these, Americas is renowned as the major revenue contributor to the market and will continue to dominate during the forecast period. Due to the continuously rising volume of data from various government enterprises that demand the need for enriched enterprise-wide financial performance visibility in this region is seen as a major factor. The report also discusses the major challenge, that is, the easy accessibility of free business information via the internet. This factor is expected to reduce the demand for business information service providers.

Further, the report studies that the major market trends are focused on the growth in healthcare information services, integration of online and offline information services and also the emergence of social media. These key trends are responsible for the market growth. In the healthcare sector, it is common for the medical professions to have access to electronic health records on a personalized digital assistant. Currently, vendors have realized this need and they have started offering wireless products to enable quick access to information. With the benefits such as quick delivery to the accurate information and enhanced decision-making process, integrated services both offline &

online plays a vital role to assist enterprises.

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List of the key vendors in the global market are given below:

- Thomson Reuters
- Bloomberg
- Experian Information Solutions
- Dow Jones
- RELX Group
- Wolters Kluwer

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