

Magnesium Metal Market Industry Key Players, Share, Trend, Applications, Segmentation and Forecast to 2022

Magnesium Metal Market including Classification, Application and Industry Chain Overview, Magnesium Metal Market Analysis and Forecast by Product, Type and Region | Magnesium Metal Market

Magnesium Metal Market including Classification, Application and Industry Chain Overview, Magnesium Metal Market Analysis and Forecast by Product, Type and Region | Magnesium Metal MarketPune, India - January 11, 2017 /MarketersMedia/ -- Global Magnesium Metal Market growth in last few years is XX million, due to surge in demand for alloy products in automobile industry. With wide application in electronic industry like tablets, laptops, mobile Magnesium Metal market is expected to grow at faster pace in forecasted period. Light weight and comparable properties with aluminum metal, magnesium is used more in body parts of aircraft. Government regulation, environment concern dur to highly explosive will hamper the market in forecasted period. However, increase in R&D of magnesium application products will provide opportunity for manufacturers and producers. Easy availability, rapid industrialization, growing application industry drives the magnesium market in China, Japan and South Korea. Moreover, growing electronics and aerospace industry in North America will contribute substantially in growth of magnesium market in upcoming period.

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Regional Analysis

"Asia-Pacific dominates the market during the forecast period"

Region wise, Asia-Pacific has shown a significant growth in Magnesium Metal market accounting more than XX% of the total market. This share is attributed towards growth of industries in countries like China, Japan and South Korea where automobile, electronic and construction industry is growing rapidly.

North America contribute significantly due to increase in use of magnesium metal in aircraft industry.

Europe show a relative steady growth as saturation in application industries.

Scope of the study

By Application

Aluminum alloy

Die Casting

Desulphurization

Metal Reduction

Others

Key Player

Wenxi YinGuang Magnesium Industry (Group) Co. Ltd

Dead Sea Magnesium Ltd

RIMA Group

Magontec Ltd

POSCO

Solikamsk Magnesium Works OAO.

Taiyuan Tongxiang Magnesium Co. Ltd

Nippon Kinzoku

US Magnesium LLC

Latrobe Magnesium Ltd

Others

Taste the market data and market information presented through more than 100 market data tables and figures spread in 136 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "Global Magnesium Metal Market Information from 2014 to 2022"

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TOC of Probiotics Market

1 Executive Summary

2 Scope of the Report

3 Market Research Methodologies

4 Market Landscape

5 Industry Overview of Global Magnesium Metal Market

6 Market Trends

7 Global Magnesium Metal Market by Region

8 Global Magnesium Metal Market by Application (Aluminum alloy, Die Casting, Desulphurization, Metal Reduction and others)

9 Company Profiles

Continued....

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