

## **Active Electronic Components Market is growing at 8% of CAGR and expected to reach at USD 387 billion by 2022**

*Active Electronic Components Market, By Product Types (Semiconductors, Optoelectronic Devices, Display Technologies, Vacuum Tubes), By End-User Industries (Consumer Electronics, Automotive, Manufacturing, Healthcare) - Forecast 2022*

Active Electronic Components Market, By Product Types (Semiconductors, Optoelectronic Devices, Display Technologies, Vacuum Tubes), By End-User Industries (Consumer Electronics, Automotive, Manufacturing, Healthcare) - Forecast 2022 Pune, India - March 13, 2017 /MarketersMedia/ -- Market Highlights

In this rapidly changing environment, technology needs are ever increasing. Many countries are updating their technologies. The market trend towards the higher requirement of miniaturization and technologically efficient equipment has increased the active electronic component market. The rising popularity of smart and innovative products in the coming years is responsible for rise in of electronic components market.

Many other technologies related to semiconductors like the semiconductor packaging technology uses active electronic components. As these technologies grow, simultaneously the active electronic component market also rises. There has been recent news about Nexperia that they plan to invest more in R&D and focus towards key trends like power efficiency and miniaturization using active electronic components like diodes, transistors and others.

The Active Electronic Component Market is growing at 8% of CAGR and is expected to reach at USD 387 billion by the end of forecast period.

Major Key Players

- o Hitachi AIC Inc. (Japan),
- o Infineon Technologies AG (Germany),
- o Texas Instruments, Inc. (U.S),
- o Analog Devices, Inc. (U.S.),
- o NXP Semiconductors N.V. (Netherlands),
- o Panasonic Corporation (Japan),
- o Toshiba Corporation (Japan),
- o STMicroelectronics (Switzerland),
- o Renesas Electric Corporation (Japan)
- o Maxim Integrated (U.S.)

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The Active Electronic Components market is growing rapidly. Increased demand in high-tech gadgets, increased use of flexible PCBs is driving the market. Adoption of renewable source of energy and micro electromechanical systems has boosted the growth of electronic industry resulting high growth in active electronic component market. The active electronic components market has increased in automotive sector due to high proliferation of technology and rising demand of automated vehicles.

There has been a trend of rise in the number of smart and innovative products in future which is responsible for the requirement of electronic components. The demand for high-tech devices and more efficient electronic equipment is increasing in the healthcare sector. This would result in a significant growth of active electronic components market. The active electronic components market

is highly fragmented in nature. The reduction of component size has increased miniaturization which results in increasing the active electronic component market. Recently the semiconductor packaging market has increased significantly, this semiconductor packaging technology consist of layers of active electronic components stacked and interconnected to perform as a single device.

Taste the market data and market information presented through more than 30 market data tables and figures spread over 100 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "Active Electronic Component Market Research Report -Forecast to 2022".

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#### Active Electronic Component Market Segmentation

The Active Electronic Component Market has been segmented on the basis of types and end-user. Considering the type segment the display technologies, semiconductors, transistors and diodes would occupy the major active electronic component market. Looking through the end-user segment it's been observed that consumer electronics and automotive industry would expect a substantial increase in active electronic component sector. Many countries are adopting renewable sources of energy. The renewable sources of energy include use of solar panels, turbines and invertors. These devices consists of active electronic components as photodiodes and phototransistors The healthcare sector has also shown a positive growth in active electronic component market due to increasing demand of technologically developed and efficient medical equipment.

Consumer electronics sector is dominating the market by end user segment. It has been observed that automotive sector and healthcare sector would also grow in the active component market. Developing technologies such as connected car technology, positioning system technology and others needs active electronic components for operation which is resulting in the growth of active electronic component market. Various technologically developed medical equipment are increasing active electronic component market in the healthcare sector.

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