

Metal Recycling Industry is Expected to Cross USD 400 Billion and Grow around 7% CAGR by 2022

Metal Recycling Market is expected to grow around 7% CAGR during the period 2016 to 2022, metal recycling market size is expected to cross USD 400 billion mark by the end of 2022 | Metal Recycling Market

Metal Recycling Market is expected to grow around 7% CAGR during the period 2016 to 2022, metal recycling market size is expected to cross USD 400 billion mark by the end of 2022 | Metal Recycling Market pune, India - March 14, 2017 /MarketersMedia/ -- Metal Recycling Market is expected to grow around 7% CAGR and is expected to cross USD 400 billion marks by the end of 2022

Market Overview

The increase in demand of metals in various end use industries such as construction, electronics and automotive has driven demand for the metal recycling. With the growth in infrastructural activities and the increasing industrialization, there has been an increase in the demand for metal products. The stringent rules and regulations for waste recycling and the increasing concern for the efficient use of natural resources, has led many private agencies and government bodies to actively participate in the recycling of the metals. This is leading to the growth of the metal recycling market.

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Market Research Analysis

The market is highly application driven. Automotive sector is dominating the metal recycling market as it requires large volumes of metals for the manufacturing of the body of the vehicle and other components of the automobile. Also, with the increase in purchasing power of the consumers, the automobile industry is booming. This leads to the generation of a lot of metal scrap from the automotive industry. All these factors contribute to the growth of the automotive metal recycling material market.

Key Players

- o ArcelorMittal (Luxembourg)
- o Baosteel Group Corporation (China)
- o European Metal Recycling Limited (U.K.)
- o Nucor Corporation (U.S.)
- o Aurubis AG (Germany)
- o Commercial Metals Company (U.S.)
- o Linde Ag (Germany)
- o Tata Steel Limited (India)
- o Sims Metal Management Limited (U.S.)
- o Dowa Holdings Co., Ltd. (Japan)

Regional Analysis

Asia-Pacific region is expected to dominate the metal recycling market with the highest CAGR due to the rapid urbanization in countries such as India and China, along with the growth in the disposable income of the people here. The rising awareness for adopting the right waste management practices by industries, is also contributing to the growth of the global metal recycling market in the region.

Scope of the Report

This study provides an overview of the Global Metal Recycling Market, tracking three market segments across four geographic regions. The report studies key players, providing a five-year

annual trend analysis that highlights market size, volume and share for North America, Europe, Asia Pacific (APAC) and Rest of the World (ROW). The report also provides a forecast, focusing on the market opportunities for the next five years for each region. The scope of the study segments the Global Metal Recycling Market by its metal type, equipment, application and region.

By Metal Type

- o Ferrous
- o Non-Ferrous

By Equipment

- o Shredders
- o Granulating Machines
- o Others

By Application

- o Electronics
- o Construction
- o Shipbuilding
- o Automotive
- o Others

By Region

- o North America
- o Asia Pacific
- o Europe

Access

Full

MR

Market

@

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Taste the market data and market information presented through more than 85 market data tables and figures spread in 140 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "Global Metal Recycling Market Information from 2016 to 2022"

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