

Plasticizers Market is Expected to Grow at a CAGR of 2.2% by 2022

Plasticizers Market Information - by Type, by Application and by Region - Forecast to 2022

Plasticizers Market Information - by Type, by Application and by Region - Forecast to 2022 Pune, India - March 15, 2017 /MarketMedia/ -- Market research future will be publishing a cooked research report on Global Plasticizers Market that contains the information from 2016 to 2022. Global Plasticizers Market is expected to grow with the CAGR 2.2% of more than from 2016 to 2022, and with this it is predictable to cross USD 18,500 Million by 2022.

Market Highlights:

Plasticizers are organic ester additives, which are added to polymers to enrich the performance of the polymeric material, by enhancing various properties such as, flexibility, diffusivity, heat resistance, stability and toughness. Most commonly used plasticizers are dialkyl phthalates, due to its low cost and optimum properties when incorporated into the polymer matrix.

The increasing use of PVC as a commercially used polymer is attributed to the growth of global plasticizers market. The use of plasticizers in the automotive industries for its wide range of applications in the automotive parts is anticipate to augment the market for plasticizers market. Furthermore, the extensive use of plasticizers for building & construction applications is anticipated to fuel the market for plasticizers market mostly in the developing markets. Apart from the above mentioned factors, macroeconomic factors such as increased consumer spending, rise in disposable income and GDP can be attributed to further growth of global phthalates market.

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Based on varying applications, plasticizers market can be segmented into, flooring, wall coverings, roofing membranes, electrical wires & cables, automotive applications, medical devices and others. Plasticizers market can be segmented into various groups depending on the type of additive present in that plasticizer. Some examples of additives used are as follows: phthalates, adipates, trimellitates, epoxy, polymerics and phosphates.

Key Player of Plasticizers Market:

- o Nan Ya Plastics
- o Union Petrochemical Corp.
- o Dahin Co.
- o Aekyung Industrial Co.
- o LG Chemical
- o Exxon Mobil Corporation
- o Eastman Chemical Company
- o BASF, Evonik Industries
- o Bluesail Chemical

Scope of the study:

The scope of the study categorizes the Plasticizers market as type, and application.

By Type

- o Phthalates
- o Adipates
- o Trimellitates
- o Epoxy
- o Polymerics

- o Phosphates
- By Application
- o Flooring
- o Wall covering
- o Roofing Membrane
- o Electrical Cables & Wires
- o Automotive Applications
- o Medical Devices
- o Others

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Regional Analysis:

"Asia Pacific is projected to be the largest market during the forecast period"

Geographically, Asia Pacific is expected to be the largest market for plasticizers accounting more than one third of the total market. Asia Pacific is most prominent market and its market share has accounted for nearly 45% of the total market in 2016, Asia Pacific has been growing at faster pace due to rising industrial sector in the region propelling the growth of plasticizers market in the region, wherein, China dominated the Asia Pacific plasticizers market in terms of value and volume.

Developed regions such as, North America and Europe witnessed sluggish growth in 2016 due to regulations prohibiting the use of phthalate plasticizers in these regions restricting the growth of plasticizers market. Inclination towards bio-plasticizers is also anticipated to hamper the growth of plasticizers market in these regions. While, Latin America, Middle East & Africa regions are anticipated to offer lucrative opportunities in the plasticizers market.

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