

Skim Milk Powder Market is Expected to Grow at a CAGR of 7% by 2022

Global Skim Milk Powder Market Information - By Powder type, by Specialty diet, by Packaging, by Application and by Region Forecast to 2022

Global Skim Milk Powder Market Information - By Powder type, by Specialty diet, by Packaging, by Application and by Region Forecast to 2022 Pune, India - March 15, 2017 /MarketResearchFuture/ -- Market Research Future published a half cooked research report on global skim milk powder market which is estimated to grow more than 7% after 2022.

Market Overview:

Skim milk powder is dehydrated skim milk that is used extensively as a milk replacer. It is white to light cream in color with a clean dairy flavor. It is manufactured by removing water from pasteurized skim milk. It contains 4% or less moisture and 1.5% or less milk fat. Skimmed Milk Powder is commonly used in the manufacturing of cheeses, frozen desserts, margarine, soups, puddings, cultured products, beverages, recombined milk, dry mixes and confections. Whole milk contains around 147 calories a serving, whereas skim milk contains 91 calories. Skim milk is actually more nutrient dense than the other versions of milk, because the only thing actually removed from whole milk is the fat. Skim milk still contains all the nutrients which contains in the milk.

Market Forecast:

Globally the skim milk powder market is mainly driven by increasing demand in food industry especially in bakery and confectionery food items. Rising working women population who prefer infant formula made from skim milk powder over breastfeeding is supporting the market growth. Improved packaging of skim milk powder is also influencing the growth of the market. High nutritional value, convenient usage and rising application in dairy products are also driving the demand of skim milk powder in the last few years.

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Downstream Analysis:

Skim milk powder is majorly used for dairy products manufacturing which contains low fat. The application of skim milk powder is increasing in bakery and confectionery products due to rising demand for low fat and nutritious bakery and confectionery products. There is a significant growth in the use of skim milk powder in infant formula as it contains essential vitamins, minerals and protein for an infant growth. Due to low fat content and rich source of protein and vitamins, the popularity of sport and nutrition foods made from skim milk powder is increasing from last few years.

Key Players of Skim Milk Powder Market:

- o Nestle (Switzerland)
- o Alpen Dairies (Netherland)
- o Miraka (New Zealand)
- o Fonterra (New Zealand)
- o Lactoland (Germany)
- o Amul (India)
- o Nova Dairy products (India)
- o Synlait milk ltd (New Zealand)

Key players in skim milk powder market are mainly located in New Zealand, Netherlands and India are these countries are major producers of skim milk powder. The presence of manufacturers are also depends upon the availability of resources and demand for skim milk powder. Key manufactures are investing hugely to innovate efficient processing techniques and to improve

packaging of skim milk powder to maintain high nutritional value of the product.

Market Segmentation:

Global skim milk powder market is segmented by powder type, specialty diet, packaging and application and region.

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Regional Analysis:

The global skim milk powder market is segmented into North America, Europe, Asia Pacific, and rest of the world (ROW). Among these North America region has the major market share followed by Europe. New Zealand is the major exporter of skim milk powder. New Zealand mainly export its skim milk powder to countries like China, Algeria, U.A.E., Sri Lanka and Malaysia. After New Zealand, Netherlands is the major exporter of skim milk powder which export the products to Middle East and African countries. Asia Pacific region is emerging market for skim milk powder manufacturers as it has potential opportunities for skimmed milk powder market to grow due to its changing consumer food pattern and increase in economic conditions.

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