

Surface Mount Technology Equipment Market is Growing Rapidly over 8% of CAGR and Reach at USD 4 Billion by 2022

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Surface Mount Technology Equipment Market is growing rapidly over 8% of CAGR; Surface Mount Technology Equipment Market is expected to reach at USD 4 billion by 2022. pune, India - March 16, 2017 /MarketMedia/ -- Surface Mount Technology Equipment Market is growing rapidly over 8% of CAGR and is expected to reach at USD ~4 billion by the end of forecast period.

Market Highlights

Surface Mount Technology Equipment Market has resulted in increase of system sales in the recent years. This observation is being reported by Cyber Optics Corporation in their fourth quarter. Cyber Optics Corporation report says that the system sales has increased 57% year-over-year showing vigorous demand for their entire line of SMT inspection systems.

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Market Research Analysis:

Regional analysis for Surface Mount Technology Equipment market is studied in different geographic regions as Americas, Europe, Asia-Pacific and Rest of world. It has been observed that Asia-Pacific region would account for larger share in Surface Mount Technology Equipment sector followed by Latin America region.

Key Players

- o CyberOptics Corporation (U.S.)
- o Fuji Machine Manufacturing Co., Ltd.(Japan)
- o Mycronic AB (Sweden)
- o Assembly Systems (Germany)
- o Nordson Corporation (U.S.)
- o Hitachi High-Technologies Corporation (Japan)
- o Orbotech Ltd. (Israel)

Segmentation

The Surface Mount Technology Equipment Market has been segmented on the basis of equipment and end user industries. Looking through the industry segments it's been observed that consumer electronics and telecommunication industry would expect a substantial increase in Surface Mount Technology Equipment sector. These industries are showing a positive growth towards Surface Mount Technology Equipment. The automotive sector has also shown a positive growth in Surface Mount Technology Equipment market due to increasing demand of technologically developed vehicles.

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Taste the market data and market information presented through more than 30 market data tables and figures spread over 100 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "The Surface Mount Technology Equipment Market Research Report -Forecast to 2022".

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