

# Fuel Cell Technology Industry Insights, Emerging Trends, Leading Growth Drivers and Frontiers of Growth by 2024

*Fuel Cell Technology Market including Classification, Application and Industry Chain Overview, Fuel Cell Technology Market Analysis and Forecast by Product, Type and Region | Fuel Cell Technology Market*

Fuel Cell Technology Market including Classification, Application and Industry Chain Overview, Fuel Cell Technology Market Analysis and Forecast by Product, Type and Region | Fuel Cell Technology MarketPune, India - March 16, 2017 /MarketersMedia/ -- Fuel Cell Market is a kind of battery which generates electricity from an electrochemical reaction. It uses an external supply which works continuously as long as it is supplied hydrogen and oxygen. In the process of oxidation, hydrogen by making chemical reaction with oxygen and release water which is used in the process where electrons is released and hence produce electric current. There are various types of fuel cells such as Proton exchange membrane (PEM), Solid oxide fuel cells (SOFC), among others.

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Fuel cell is a kind of alternative energy where it has been commercialized into micro cogeneration & heat production, and backup power for telecom towers. It is showing strong growth in future as it offers more applicability and reliability than other alternatives such as wind and sun.

Market Segmentation

Global Fuel cell technology market by Fuel types:

- o Hydrogen
- o Natural gas/ Methane
- o Methanol
- o Anaerobic Digester gas

Global Fuel cell technology market by Method:

- o Polymer/ Proton exchange membrane fuel cells (PEM)
- o Solid oxide fuel cells (SOFC)
- o Molten carbonate fuel cells (MCFC)
- o Phosphoric acid fuel cells (PAFC)

Global Fuel cell technology market by Applications:

- o Stationary
- o Transportation

Taste the market data and market information presented through more than 100 market data tables and figures spread in 136 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "Fuel Cell Technology Market Research Report- Global Forecast to 2024"

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Key Player

- o AFC Energy PLC
- o Ceres power Holdings PLC
- o Genport SRL
- o SFC energy AG
- o TOPSOE Fuel cell
- o Ned stack fuel cell Technology

Regional Analysis

Europe:

Europe is one of the fastest growing regions in fuel cell technology market due to creating a roadmap of reducing emission of carbon di oxide by more than 80% by 2050. To achieve the target Europe is planning to improve the infrastructure and reducing the cost of the fuel cells.

Germany:

German Fuel cell technology market is expected to grow with a CAGR of more than 70% during the forecasted period 2015-2027. Germany accounts for more than 70% fuel cell

United Kingdom (UK):

UK Fuel cell technology market is expected to grow with a CAGR of more than 25% during the forecasted period 2015-2027. At present, UK exports more than 50% of the fuel cell products to other countries.

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Contact:

Akash Anand

Market Research Future

Magarpatta Road, Hadapsar,

Pune - 411028

Maharashtra, India

+1 646 845 9312

Email: [akash.anand@marketresearchfuture.com](mailto:akash.anand@marketresearchfuture.com)

Web: <https://www.marketresearchfuture.com>

Contact Info: Name: Akash Anand Organization: Market Research future Address: Market Research Future Magarpatta Road, Hadapsar, Pune - 411028 Maharashtra, India +1 646 845 9312 Phone: 6468459312 Source URL:

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