

## **Global Panoramic Camera Market is Growing at CAGR of 31% and Expected to Reach USD 36 Billion by 2022**

*Global Panoramic Camera Market by Type (Industrial Camera and Commercial Camera) and Application (Traffic Monitoring, Grid Layout, Aerial Scenery) - Forecast to 2022*

Global Panoramic Camera Market by Type (Industrial Camera and Commercial Camera) and Application (Traffic Monitoring, Grid Layout, Aerial Scenery) - Forecast to 2022 Pune, India - March 16, 2017 /MarketResearchFuture/ -- Market Highlights

Global Panoramic Camera Market is poised to reach at market size of USD 36 billion by end of year 2022 at 31% of CAGR during forecast period 2016-2022. The growth in the Panoramic Camera Market is driven by the rise in number of smart homes, high investments in infrastructure and increasing technology advancement in the field of safety solutions. The factors hindering the growth of the panoramic camera market include lack of software support services and high price of camera as compared to IP cameras.

Panoramic camera can be divided into single sensor camera and multi sensor camera. Single sensor camera is uses only one image sensor and they are suited for schools, offices and others whereas multi sensor image enables a higher pixel density which is suited for stadiums, parking lots and others. Also, the virtual Reality and 360° video enthusiast which is a part of panoramic camera has grown over the last few years. Large tech companies have been investing time and millions of dollars into virtual reality development. Now with the distribution of virtual reality headsets and emergence of platforms for sharing and distributing the content is expected to grow the demand of panoramic camera over the forecast period.

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Key Players:

- o Samsung electronics Ltd. (Korea),
- o Nikon Corporation (Japan),
- o Ricoh Company Ltd. (Japan),
- o Canon Inc. (Japan),
- o Roundshot (Switzerland),
- o Panono GmbH (Spain),
- o Panasonic Corporation (Japan),
- o D-Link Corporation (Taiwan),
- o Sony Corporation (Japan),
- o Immer Vision, Inc. (Canada)

Panoramic Camera Market

The Panoramic camera market can be segmented into its types, applications and region. The market has various types such as Industrial camera and Commercial camera. Various applications of panoramic camera comprises of traffic monitoring, grid layout and aerial scenery among others.

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Market Research Analysis:

Global Panoramic Camera Market is expected to grow significantly. The market is highly application basis. Among various applications, traffic monitoring is expected to drive the market globally due to rising government initiatives to increase safety on roads. With the growing advancement in digital technology and increasing adoption of virtual reality products for gaming and other applications, the

demand for high resolution camera is increasing thereby increasing the growth of panoramic cameras market during forecast period 2016-2022.

Geographically, North America is expected to dominate the panoramic camera market due to high demand of high safety for wireless network infrastructure in the region. The Asian countries, especially Japan China and India over the forecast period is projected to be the fastest growing market due to rising law enforcement to reduce crime rate in the region.

Access the market data and market information presented through more than 25 market data tables and 25 figures spread over 100 numbers of pages of the project report "Global Panoramic Camera Market - Forecast to 2022"

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In order to stay updated with technology and work process of the industry, MRFR often plans & conducts meet with the industry experts and industrial visits for its research analyst members.

Contact Info:Name: Akash AnandEmail: akash.anand@marketresearchfuture.comOrganization: Market Research FutureAddress: Office No. 528, Amanora Chambers Magarpatta Road, Hadapsar, Pune - 411028 Maharashtra, IndiaPhone: +1 646 845 9312Source URL: <http://marketersmedia.com/global-panoramic-camera-market-is-growing-at-cagr-of-31-and-expected-to-reach-usd-36-billion-by-2022/178505>For more information, please visit <https://www.marketresearchfuture.com>Source: MarketersMediaRelease ID: 178505

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## Keywords

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