

Drug of Abuse Testing Market Set to Grow at a CAGR of 5.3%, to Generate USD 3.00 Billion Revenue by 2020

Drug of Abuse Testing Market Information, by Test type (Onsite Screening Test, Laboratory Drug Testing), by Sample (Urine, Hair, Saliva) - Forecast to 2020

Drug of Abuse Testing Market Information, by Test type (Onsite Screening Test, Laboratory Drug Testing), by Sample (Urine, Hair, Saliva) - Forecast to 2020 Pune, India - March 16, 2017 /MarketMedia/ -- Synopsis of Drug of Abuse Testing Market

Market Highlights

Market Research Future has a Cooked Research Report on Drug of Abuse Testing Market. The Global Drug of Abuse Testing Market is expected to reach USD 3.00 Billion by 2020 growing at a CAGR of 5.3% during the period 2015 to 2020.

Market Overview

The Global Drug of Abuse Testing Market has been examined as a swiftly growing market and expected to grow at a tremendous rate. Globally, market for drug of abuse testing is a high growth market. One of the main drivers of drug of abuse testing market is the increase in overall consumption of illegal drugs in developed as well as in developing countries. The number of collaborations and acquisitions in the market is increasing globally as more and more companies are trying to expand their portfolio, improve the quality and performance of their products.

Global Drug of Abuse Testing Market Key Players:

- o Roche Holding Limited
- o Quest Diagnostics
- o Laboratory Corporation of America Holdings
- o Alere Inc, Abbott Laboratories
- o Randox Laboratories Ltd
- o Psychomedics Corporation
- o Bio-Rad Laboratories, Inc
- o Sonic Healthcare
- o Thermo Fisher Scientific Inc.

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Market Segmentation and Analysis:

The market is mainly segmented into test type and samples. Furthermore the test type is segmented into onsite screening test and laboratory drug testing. On the bases of samples the market is segmented into urine, hair, saliva and others.

Urine, saliva and hair are the most common specimens used in the onsite screening tests. Whilst for many years, urine testing has been considered the standard in onsite testing; saliva testing is growing. These tests give immediate results and are highly preferred at workplace and educational institutions. Mostly, the onsite screening test kits are designed for urine and saliva specimen.

Regional Analysis:

North America is one of the fastest growing regions for drug of abuse testing market; the growth is mainly attributable to an increasing use of illicit drugs in the region. In South and Central America and the Caribbean, use of cocaine remains high, especially in South America, where cocaine use is currently at levels comparable to high-prevalence regions. Europe is amongst one of the largest markets for alcohol breathalyzer and drug testing equipment. The Asian market is expected to show high growth rate in the drug testing equipment, mainly due to rise in alcohol consumption and strict government rules and regulations about testing alcohol consumption in the region.

Access the market data and market information presented through more than 51 market data tables and figures spread over 66 numbers of pages of the project report "Drug of Abuse Testing Market"

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