

Smart Meter Market Growing at 6.23% CAGR During 2016 - 2021F

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According to Smart Meter Market report the market is expected to be driven by Smart Gas Meters and Smart Water Meters majorly in developed countries on account of growing natural gas usage and need for smart water management. Pune, India - March 17, 2017 /MarketersMedia/ -- According to Global Smart Meter Market (Electricity, Gas, Water) - Analysis By Meter Type, By End User, By Region, By Country: Opportunities & Forecasts (2011-2022), global rise in energy demand along with the emerging trends in smart grid technologies, integration, and advanced infrastructure along with IoT (Internet of Things) has led to the growth of Smart Meter market.

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Smart Meter Market is growing steadily on account of the growing renewable energy sector with increase in energy demand, controlling carbon emissions through energy saving, reducing wastage and controlling the consumption. As a result, there is increase in the number of installations of smart meters. The smart gas meters will primarily take the lead due to the utilities going for combine electricity and gas dual fuel supply. Also, the growth for smart meter will primarily be seen in residential areas due to large number of households as a major end user of smart meters.

While in developing regions, they will continue to dominate the market in Smart electricity meter due to the government initiatives for lowering down the prices and increasing awareness among utilities. Global Smart Meter Market is forecasted to grow at a CAGR of 6.23% during 2016 - 2021F, on account of rising advanced infrastructure developments, integrated systems with two way communication and energy consumption real time data and control by individuals.

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APAC region remains the major market among all the regions. In the forecast period, Europe region will witness strong growth driven by the countries such as U.K. and Germany. On the basis of market segment, Global Smart Meter Market has been segmented on (By Types: Smart Electricity Meter, Smart Gas Meter, Smart Water Meter; By Applications: Residential sector, Commercial Sector; By Region and By Country).

Scope of Smart Meter Market report

The report provides Segmentation by Types: Smart Electricity Meter, Smart Gas Meter, Smart Water Meter

The report provides Segmentation by End User: Residential sector, Commercial sector

The report provides coverage by Region: North America, Europe, Asia Pacific, ROW

The report provides coverage by Country: USA, Canada, U.K., Germany, China, Japan

Company Profiles Included: Itron Co., Landis+Gyr AG, Iskraemeco, Elster, Sensus, Holley Metering Ltd., ICSA Ltd., Schneider Electric, Siemens AG, GE Energy Connections

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