

Video Surveillance as a Service Market is estimated to grow at a CAGR of 19 % of compound annual growth rate by 2022

Global Video Surveillance as a Service Market, By Component (Hardware, Software / Analytics), By Service (Hosted, Managed) and By Application (Industrial, Commercial, Infrastructure and Residential) - Forecast 2022

Global Video Surveillance as a Service Market, By Component (Hardware, Software / Analytics), By Service (Hosted, Managed) and By Application (Industrial, Commercial, Infrastructure and Residential) - Forecast 2022Pune, India - March 17, 2017 /MarketMedia/ -- Market Highlights

The global video surveillance as a service market is poised to reach at market size of USD 2.7 billion by end of year 2022 at 19% of compound annual growth rate. The growth in the video surveillance as a service market is driven by the increasing smart cities, increasing adoption of analog, internet protocol cameras & other high end cameras, increasing government initiatives to develop a robust infrastructure and crime & security awareness. The factors hindering the growth of the video surveillance as a service market are security issues, bandwidth issues, increased subscription pricing, lack of awareness, high installation cost and corporate protocols.

Video surveillance as a service takes video monitoring into cloud which therefore, gives the organization an optimum way of data storage. With the evolution of Big Data Analytics the deployment of on-cloud services holds a major market share by the end the forecasted period. The integration of the video surveillance solutions gives a centralized method for the enterprises to enhance their surveillance capabilities in sectors such as retail stores, government departments, hospitals, transportation use video surveillance.

Remote management & monitoring of surveillance videos and features such as cost, scalability, image clarity, easy installation are the other factors driving the growth of the video surveillance as a service market. Also, the demand for high-resolution imaging is a one of the important factor escalating the growth of the market. Many enterprises are increasingly using high-resolution imaging cameras for video surveillance as it helps them to keep a better watch on their premises.

Major Key Players:

- o Brivo Inc, (U.S.)
- o Bosch Security Systems (Germany),
- o Cisco Systems, Inc. (U.S.)
- o Hangzhou Hikvision Digital Technology Co.,Ltd (China),
- o Honeywell international Inc. (U.S.),
- o Panasonic System Networks Co. Ltd (Japan),
- o Genetec (Canada),
- o Cloudastructure Inc, (U.S.) ,
- o Neo Solutions, Inc (U.S.)

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Intended Audience

- o Video Surveillance Manufacturers
- o Video Surveillance Distributors
- o Research firms
- o Consultancy firms
- o Software developers
- o Vendors from various verticals such as Envision Inc, Axis Communications, Brivo Inc among others

- o Semiconductor Manufacturers
- o Stakeholders
- o End-user sectors
- o Investors

This study provides an overview of the global video surveillance as a service market, tracking two market segments across four geographic regions. The report studies key players, providing a five-year annual trend analysis that highlights market size, volume and share for North America, Europe, Asia Pacific, and Rest of the World. The report also provides a forecast, focusing on the market opportunities for the next five years for each region. The scope of the study segments the global video surveillance as a service market as component, services and application. On the basis of component it is segmented as hardware, software/ analytics. On basis of service the market is segmented as managed, hosted, and others. On the basis of application it is segmented as commercial, infrastructure, residential and industrial among others

Taste the market data and market information presented through more than 30 market data tables and figures spread over 100 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "Video Surveillance as a Service Market Research Report -Forecast to 2022".

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Market Research Analysis

The global video surveillance as a service market is expected to grow significantly. The market is highly application basis. It is mostly used in retail stores, hospitals and financial institute among others. The commercial and residential segment of video surveillance as a service globally drives the market due to high investments and security awareness. The above factors are some of major drivers of the market and is expected to have higher growth rate as compared to the previous years.

Video surveillance as a service market is growing at a fast pace in the Asia countries, especially China, India over the forecast period due to increasing per capita income, increasing adoption of new technologies, various government initiatives in India and emergence of data centers,. China is big consumer of subsidized video surveillance hardware. It is considered as one of largest raw material producer across the globe. Also, mass surveillance is a major practice done by various Asian countries to create a robust security infrastructure, this grow is due to numerous government initiatives that focuses on crime prevention and social security.

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