

## **Skid Steer Loader Market is expected to grow over the CAGR of around 8% during the period 2016 to 2022**

*Global Skid Steer Loader Market Information Report by Application (Infrastructure Sector, Residential Sector) and By Region - Global Forecast To 2022*

Global Skid Steer Loader Market Information Report by Application (Infrastructure Sector, Residential Sector) and By Region - Global Forecast To 2022 Pune, India - March 17, 2017 /MarketersMedia/ -- Market Highlights

The global skid steer loader market tremendously growing as there is boom of the construction industry with the increasing urbanization. This increase in urbanization has led to the rise in the number of construction projects in developing nations, thereby escalating the demand for skid-steer loaders. The huge cost of equipment is leading to the growth of the rental business, making it one of the major trends emerging in the market.

Having equipment on rental basis is a cost-effective alternative for customers that also promote the growth of the market. However, the rise in manufacturing costs of loaders due to the increase in the price of raw materials shrinks the profit margin of manufacturers, thus acting as a restraint to the growth of the market.

Major Key Players

- o Bobcat Company (U.S.),
- o Case CE (Netherlands),
- o Caterpillar Inc. (U.S.),
- o Komatsu Ltd. (Japan),
- o Terex Corporation (U.S.),
- o LiuGong Machinery Co., Ltd. (China),
- o Lonking Holdings Limited (China),
- o J C Bamford Excavators Ltd. (U.K.),
- o Liebherr Group (Switzerland)
- o Hitachi, Ltd. (Japan)

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Intended Audience

- o Skid steer loader manufacturers
- o Distributer & Supplier companies
- o End Users
- o consultants and Investment bankers
- o Government as well as Independent Regulatory Authorities

The major factor driving the growth of the global skid steer loader market is the recent increase in the number of infrastructural projects, such as the construction of highways, railways, roads, and ports. The emergence of the concept of smart cities is also contributing substantially to the growth of skid steer loader market. Migration of people to urban areas is attracting investments for the development of smart cities. Such development projects involve the adoption of advanced technology in their construction processes, which drives more demand for skid-steer loaders.

The report has been analyzed based on the applications and regions. Among applications, the residential sector is expected to grow with the increase in use of small and compact skid steer loaders. This sector is also flourishing with the trend of providing skid steer loaders on rental basis. The lightweight properties of skid steer loaders so as to be tailored with other equipment are also contributing to the growth of this sector. Generally, commercial landscapers and general contractors

in the residential sector prefer this size of machines for lifting heavy pallets, moving dirt with higher-capacity buckets and loading & unloading tandem-axle trucks.

Taste the market data and market information presented through more than 85 market data tables and figures spread in 140 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "Global Skid steer loader market Information from 2016 to 2022"

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This research report has provides the insights, on various levels of analysis such as industry analysis, market share analysis leading market players and their profiles. This report also helps in studying the target segments by providing views on emerging & high-growth segments and market conclusion. Together the market data comprise and discuss with the basic assessments on the competitive scenarios & strategies, of the global engineering plastic market, including the high-growth regions, countries and their political, economic and technological environments. Furthermore the project report also provides the views over the historical market values as well as, pricing and cost analysis of the same.

Regional Analysis

North America is the largest region in the skid steer loader market due to the increasing adoption of skid steer loaders among both, the residential and industrial & infrastructural users. Factors such as the rising urban population and the rise in per capita annual disposable income of urban households are responsible for the large market share of the North America region during the forecasted period.

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Contact Info: Name: Akash Anand Email: akash.anand@marketresearchfuture.com Organization: Market Research Future Address: Hadapsar Pune, India - 411028 Phone: +1 646 845 9312 Source URL:

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