

Business Accounting Software Market Growing at 6.03% CAGR during 2017 to 2021

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Reportsnreports.com announces new research "Global Business Accounting Software Market 2017-2021" provided in its offerings. The report states that one of the major factors hindering the growth of this market is data security and privacy issues March 17, 2017 /MarketersMedia/ -- The business accounting software market report considers the sale of business accounting software and solutions, software licenses, maintenance costs, and professional services during the forecast period. This report covers the present scenario and the growth prospects of the global business accounting software market for 2017-2021.

Complete report on managed business accounting software market spread across 72 pages, analyzing 11 major

companies and provides 20 data exhibits is now available at <http://www.reportsnreports.com/reports/917388-global-business-accounting-software-market-2017-2021.html>.

The analysts forecast global business accounting software market to grow at a CAGR of 6.03% during the period 2017-2021. Business accounting software is a software that helps organizations to record, process, and track their internal financial transactions. The software takes care of the core financial functions such as accounts receivable, general ledger, accounts payable, payroll, and reporting.

The latest trend gaining momentum in the business accounting software market is emergence of business accounting mobile applications. Business accounting mobile applications are transforming the way businesses operate. The applications help customers handle daily accounting tasks from anywhere and anytime. These mobile apps help with accounting processes such as sending invoices, accepting payments, logging expenses, tracking receipts, and planning budgets.

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According to the report, one of the major drivers for this market is high focus on sustainability using green IT. The adoption of cloud, virtualization, software automation, and multi-tenancy helps organizations achieve energy efficiency and sustainability. The adoption of cloud is increasing as all organizations seek sustainability to remain competitive in the market.

The report, Global Business Accounting Software Market 2017-2021, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

The global business accounting software market is quite fragmented with the presence of many multinational vendors and niche players. The competition will grow further with the rise in the demand for business accounting software across industries like banking, retail, manufacturing, and construction.

Inquire for Discount at <http://www.reportsnreports.com/contacts/discount.aspx?name=917388>.

Key players in the global business accounting software market: Acclivity, FreshBooks, Intacct, Intuit,

Microsoft, Oracle, Red Wing Software, Sage Group, SAP, Xero, and Zoho. Other Prominent Vendors in the market are: Deltek, FinancialForce.com, Wave Accounting, Xpenditure, and Yendo.

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