

1, 4-Butanediol Market is Growing at CAGR of 8.18% and Expected to Reach USD 11.7 Billion by 2022

Global 1, 4-Butanediol Market Information- by Applications (PBT (PolyButylene Terephthalate), THF (Tetrahydrofuran), GBL (Gamma butyrolactone), Polyurethane and others) and Region - Forecast to 2022

Global 1, 4-Butanediol Market Information- by Applications (PBT (PolyButylene Terephthalate), THF (Tetrahydrofuran), GBL (Gamma butyrolactone), Polyurethane and others) and Region - Forecast to 2022Pune, India - March 17, 2017 /MarketersMedia/ -- Market Highlights

Global 1, 4-Butanediol Market is expected to grow with the CAGR 8.18 % of more than from 2016 to 2022, and with this it is predictable to cross USD 11.7 Billion by 2022. 1, 4-butanediol is used in various applications. THF is one of the butanediol derivatives. The properties of THF are clear, colorless liquid, low viscosity and ether like odor owing to these properties it is used in pharmaceuticals, used in block for the production of poly-tetramethyl ether-glycol (PTMEG) for fiber yarns, which lends stretch ability to textiles. GBL has upright properties such as colorless liquid, high boiling point and low odor. It is soluble in alcohol and aromatic hydrocarbon, esters. Ethers, ketones and water as it is chemical intermediate are used in pharmaceutical and agriculture industries.

Tetrahydrofuran (THF) is the largest end use for butanediol, accounting for 49% of total consumption Tetrahydrofuran is the largest end use for butanediol, accounting for 49% of total consumption, according to MRFR analysis, Tetrahydrofuran most consumption is for the production of polytetramethylene glycol (PTMEG), which is used in the manufacture of cast and thermoplastic urethane elastomers, polyurethane fibers and high performance copolyester ether elastomers. In-addition it also used as a solvent in the manufacture of polyvinyl chloride cements and coatings, in precision magnetic tape, and as a reaction solvent in the production of pharmaceuticals.

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Key Player

- o The Dow Chemical Company,
- o Bioamber Inc.,
- o Vertellus Specialties Inc.,
- o Danisco Us Inc.,
- o Solvay S.A.,
- o Polyone Corporation,
- o Emery Oleochemicals Llc,
- o Myriant Corporation,
- o Evonik Industries,
- o Matrica Spa,
- o Lanxess Ag

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Regional Analysis

"Asia-Pacific is projected to be the largest market during the forecast period"

Geographically, Asia-Pacific is expected to be the largest market for 1, 4-Butanediol accounting more than one third of the total market. Asia-Pacific is most prominent market and its market share has accounted for largest share of the total market in 2016, Asia-pacific has been growing at faster pace due to rising manufacturing industries and demand for bio BDO will aid in rise in growth of 1, 4-Butanediol Market. China has accounted to be one of the fastest growing and highest consumption of 1, 4-Butanediol for the forecasted period. Major key players of the market of

developed countries are focusing on various strategies they are utilize low cost labor & resources in emerging economies such as India, Vietnam, Thailand and Indonesia. The region is expected to grow at the highest CAGR of from 2016 to 2025.

Central & South America is anticipated to remain a fast-growing market. Developed regions such as North America and Europe will have sluggish growth rate, owing to end-use industry saturation and downward revision of GDP growth rates in major economies such as the U.S. and Canada.

Access the market data and market information presented through more than 25 market data tables and 25 figures spread over 105 numbers of pages of the project report "Global 1,4-Butanediol Market- Forecast to 2022"

Scope of the study

The scope of the study categorizes the 1, 4-butanediol market as type, and application.

By Application

o PBT -PolyButylene Terephthalate

o THF-Tetrahydrofuran

o GBL-Gammabutyrolactone

o Polyurethane

o Others

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In order to stay updated with technology and work process of the industry, MRFR often plans & conducts meet with the industry experts and industrial visits for its research analyst members.

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Keywords

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