

Surveying Equipment Market to Grow at 7% CAGR during 2017 to 2021

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The report, Global Surveying Equipment Market 2017-2021, has been prepared based on an in-depth market analysis with inputs from industry experts. March 17, 2017 /MarketersMedia/ -- The surveying equipment market report considers the demand for surveying equipment. This report covers the present scenario and the growth prospects of the global surveying equipment market for 2017-2021.

Complete report on surveying equipment market spread across 68 pages, analyzing 4 major companies and providing 28 data exhibits are now available at <http://www.reportsnreports.com/reports/917386-global-surveying-equipment-market-2017-2021.html>

Commenting on the surveying equipment market report, an analyst said: "The latest trend gaining momentum in the market is emerging ocean technology. An industrial revolution is unfolding under the seas. Rapid progress in the development of robotics, artificial intelligence, low-cost sensors, satellite systems, big data, and genetics are opening whole new sectors of ocean use and research. According to the surveying equipment market report, one of the major drivers for this market is rapid urbanization in emerging economies. The world is undergoing a major wave of urban growth where more than half of the world's population live in towns and cities. Much of this urbanization is expected in Africa and Asia, bringing about huge social, economic, and environmental transformations.

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The analysts forecast global surveying equipment market to grow at a CAGR of 7% during the period 2017-2021. Surveying is the technology of detecting the relative position of a point that is at the surface of the earth (or above or below the surface of the earth). There are different types of surveying techniques like geodetic surveys, cadastral surveys, engineering surveys, aerial surveys, mining surveys, and hydrographic surveys.

The survey equipment market consists of a number of well-established international and domestic or regional vendors and is dominated by the key players such as Trimble, Raytheon, Kongsberg Gruppen, and TOPCON. The competitive environment among the major market players is intense.

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Key players in the global surveying equipment market: Kongsberg Gruppen, Raytheon, TOPCON, and Trimble. Other Prominent Vendors in the market are: Teledyne Technologies, Thales, Faro Technologies, Hexagon AB, Ohmex, Valeport, and Seafloor Systems. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Further, the report states that one of the major factors hindering the growth of this market is slowdown in Chinese economy. China's economic slowdown will impact globally in all types of industries because of two main reasons that include its increasing weight in world trade and rising share in total exports worldwide. Therefore, a significant slowdown in China's economy can give meaningful shocks to the global trade.

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