

Excavators Market is Expected to Grow at a CAGR of 11% by 2022

Global Excavators Market Information Report By Types (Mini/Compact, Crawler/Wheeled), By End User (Contractors, Rental Providers, Others), By Application (Mining, Construction And Utility) And By Region - Forecast to 2022

Global Excavators Market Information Report By Types (Mini/Compact, Crawler/Wheeled), By End User (Contractors, Rental Providers, Others), By Application (Mining, Construction And Utility) And By Region - Forecast to 2022 Pune, India - March 20, 2017 /MarketResearchFuture/ -- Market Research Future published a half cooked research report on Global excavators market. The Excavators market is expected to grow over the CAGR of around 11% during the period 2016 to 2022.

Market Highlights:

The construction industry has shown considerable growth in recent times. Owing to growth in the construction industry, a huge demand for excavators is witnessed. Other factors such as increasing road construction activities and growing number of power projects have also boosted the growth of the global excavators market. The recent technological developments, significant growth in the construction industry, and increasing the number of power projects are also the major factors contributing to the growth of the global excavators market.

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Key Players of Excavators Market:

- o Caterpillar Inc. (U.S.)
- o Hitachi Construction Machinery Co. Ltd. (Japan)
- o Komatsu Ltd. (Japan)
- o Volvo Construction Equipment (Belgium)
- o Xuzhou Construction Machinery Group (XCMG) (China)
- o Terex Corporation (U.S.)
- o JCB Ltd. (U.K.)
- o Sandvik AB (Sweden)
- o Hyundai Heavy Industries Co., Ltd. (South Korea)

Market Research Analysis:

Among all types of excavators, mini/compact excavators are expected to grow rapidly. Due to their small size they are known as mini excavators. Mini excavators weigh from 0.7 tons to 8.5 tons and consist of boom swing and backfill blade. The growth of this segment is attributed to the increasing demand for technologically advanced and fuel-efficient excavators. The crawler excavators segment is also expected to grow significantly during the forecast period. They are a crawler digging machine which are designed to dig or move large objects.

Asia Pacific is the largest and fastest growing market for the excavators. The developing nations such as China and India contribute maximum to the growth of this region owing to the recent technological developments, an increasing number of power projects, substantial growth in the construction of dams and canals and significant growth in the construction industry. In North America and Europe region the growth of the excavators market is attributed to significant infrastructure development in the region.

Brief TOC for Excavators Market:

- 1 Executive Summary
- 2 Research Methodology
- 2.1 Scope of the Study

- 2.1.1 Definition
 - 2.1.2 Research Objective
 - 2.1.3 Assumptions
 - 2.1.4 Limitations
 - 2.2 Research Process
 - 2.2.1 Primary Research
 - 2.2.2 Secondary Research
 - 2.3 Market size Estimation
 - 2.4 Forecast Model
 - 3 Market Dynamics
 - 3.1 Market Drivers
 - 3.2 Market Inhibitors
 - 3.3 Supply/Value Chain Analysis
 - 3.4 Porter's Five Forces Analysis
 - 4 Global Excavators market, By Type
 - 4.1 Mini/Compact
 - 4.2 Crawler/Wheeled
 - 5 Global Excavators Market, By End-User
 - 5.1 Introduction
 - 5.2 Contractors
 - 5.3 Rental Providers
 - 5.4 Others
- Continue...

Scope of the Report:

This study provides an overview of the Global excavators market, tracking three market segments across four geographic regions. The report studies key players, providing a five-year annual trend analysis that highlights market size, volume and share for North America, Europe, Asia Pacific (APAC) and Rest of the World (ROW). The report also provides a forecast, focusing on the market opportunities for the next five years for each region. The scope of the study segments the Global Excavators market by its type, end-user, application and region.

By Types

- o Mini/Compact
- o Crawler/Wheeled

By End user

- o Contractors
- o Rental providers
- o Others

By Application

- o Mining
- o Construction
- o Utility

By Region

- o North America
- o Asia Pacific
- o Europe
- o Rest of the World

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Contact Info: Name: Akash Anand Organization: Market Research Future Address: Hadapsar, Pune
Phone: +1 646 845 9312 Source URL:
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