

World Coconut Powder Market to Grow at 7.30% CAGR to 2021

ReportsnReports.com adds Global Coconut Powder Market 2017-2021 latest research report; the analysts forecast global coconut powder market to grow at a CAGR of 7.30% during the period 2017-2021.

ReportsnReports.com adds Global Coconut Powder Market 2017-2021 latest research report; the analysts forecast global coconut powder market to grow at a CAGR of 7.30% during the period 2017-2021. March 20, 2017 /MarketMedia/ -- The global coconut powder market report analyst says one trend in the market is the dependence on coconut oil market. The price of coconut powder is dependent on the price of coconut oil as both the products have same raw material. As the price of coconut oil increases, the price of coconut powder increases and vice versa.

Complete report on coconut powder market spread across 65 pages, analyzing 5 major companies and providing 35 data exhibits are now available at <http://www.reportsnreports.com/reports/917387-global-coconut-powder-market-2017-2021.html>

This is an important trend which will have an impact on the growth of the coconut powder market during the forecast period. The price of coconut oil is driven by the price trends in other vegetable oil markets such as palm oil. With a rise in the price of crude oil due to a decrease in the production of crude oil by OPEC countries, the demand for vegetable oils as a source of bio fuels will increase. This factor will, in turn, increase the demand for coconut oil, leading to an increase in its price. As the price of coconut powder and coconut oil is related, the price of coconut powder is also expected to increase during the forecast period.

The following companies are the key players in the Global Coconut Powder Market: Celebes Coconut Corporation, Fresh Fruit Ingredients, Primex, PT. Global Coconut, and V V Industries. Other Prominent Vendors in the market are: Dear Earth, Cocogram, Super Coco, Indian Valley Foods, Vittal Agro, and Jeecon Foods. Order a copy of Global Coconut Powder Market 2017-2021 report @ <http://www.reportsnreports.com/purchase.aspx?name=917387>

According to the coconut powder market report, one driver in the market is the health benefits of coconut. One of the factors driving the growth of the global coconut powder market is the increasing awareness of the health benefits of coconuts among the consumers. The consumers in the market are becoming more aware of the health benefits of coconuts because of the campaigns conducted by the players in the market and the articles published in various science journals regarding the health benefits of coconuts.

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Further, the coconut powder market report states that one challenge in the market is the sourcing of tender coconuts. Sourcing of tender coconuts is one of the main challenges faced by the global coconut powder market. The major players in the market used to source their coconuts from Brazil initially.

However, due to an increase in demand, the Brazilian supply of coconuts has become inadequate to meet demand, compelling the market players to source coconuts from APAC countries such as the Philippines, Indonesia, and India. However about 15-30% of the coconut trees in APAC are past their economic bearing age and are less productive. Most of the coconut trees in APAC region were planted during the late 1950s. As the most productive period for a coconut tree is between 10-30 years and 90% of world's coconut demand is currently met by APAC, the aging of coconut trees is posing a serious challenge to the global coconut powder market. The other factors affecting the sourcing of the coconuts are natural calamities and plant diseases. The coconut plantations in the Caribbean region have shrunk by about 17% since 1994 due to natural calamities and a disease

called lethal yellowing.

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