

Global Oligonucleotide Synthesis Market Expected To Grow At The CAGR 10.3% From 2016-2022

Oligonucleotide Synthesis market information, by Product Type (synthesized oligonucleotides, reagents and equipment.), by Application (diagnostic, genetic testing, research, therapeutics, gene synthesis), by End User (academic research institutes, diagnostic laboratories, pharmaceutical) - Forecast till 2022

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Pune, India - March 20, 2017 /MarketMedia/ -- Market Highlights

It has been noted that global Oligonucleotide Synthesis market is growing at rapid pace and is expected to grow tremendously at the CAGR of 10.3%. Globally there is huge demand for oligonucleotide synthesis in various regions. Factors that influence the oligonucleotide synthesis market are increasing technology advancement in healthcare which gives desired results in drug development. The other factors that influence the market are the various applications and advancements of oligonucleotide synthesis in the field of research. The various others application such as diagnostic, genetic testing, research, therapeutics, gene synthesis, library preparation, drug target screening, and others are been continuously developing and thus influencing the growth of oligonucleotide synthesis in the various fields of pharmaceutical industry biotechnology and academic research institutes.

Furthermore the factors that are influencing the market for oligonucleotide synthesis are increasing advancement in field of healthcare, increasing demand for innovation in the field of life science and medical academics, increasing investment by the government for the development of genomic technologies, increasing demand for oligonucleotide synthesis technologies by the public and private research firms.

Major Key Players:

- o Integrated DNA Technologies, Inc (U.S),
- o GE Healthcare (U.S.),
- o Agilent Technologies Inc. (U.S.),
- o Sigma-Aldrich Corporation (U.S.),
- o Bioautomation Corporation (U.S.),
- o Thermo Fisher Scientific Inc. (U.S.),
- o L.G.C Biosearch Technologies (U.S.),
- o Eurofins Genomics (Germany),
- o Eurogentec S.A (Belgium),
- o Nitto Denko Avecia Inc. (Japan)

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Commenting on the report, an analyst from Market Research Future (MRFR)'s team said: "The global oligonucleotide synthesis market is expected to reach USD 2.50 billion by 2022 from 1.45 billion in 2016. The market for oligonucleotide synthesis is growing rapidly and is expected to continue its growth in the coming future. Major Factors that influence the oligonucleotide synthesis market are increasing advancement in drug development, governmental organizations in developed countries investing for the development of oligonucleotide synthesis, increasing use of oligonucleotide synthesis in the field of pharmaceutical and biotechnology. Furthermore increasing

application of oligonucleotide synthesis in diagnostic, genetic testing, research, therapeutics, gene synthesis, library preparation, drug target screening, and others is further influencing the growth of the oligonucleotide synthesis market globally.

The study was conducted by combining primary and secondary information including inputs from key participants of the industry. The report further contains information about the entire market and vendors of the same along with SWOT analysis of key vendors.

Test the market data and market information presented in more than 50 market data tables and figures spread over 80 pages of the project report. Go through the in-depth table of content (TOC) & market synopsis on "Global Oligonucleotide Synthesis Market Research Report -Forecast till 2022"

Report

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Global oligonucleotide synthesis market has been segmented on the basis of product types which includes synthesized oligonucleotides, reagents and equipment.

Synthesized oligonucleotides segment has the largest market share in global oligonucleotide synthesis by product type and will be constant in future starting from 2016 lasting till 2022. The main reason for this large market share is the increasing use of synthesized oligonucleotides in the field of biochemical and biological experiments.

On the basis of application the market is segmented into diagnostic, genetic testing, research, therapeutics, gene synthesis, library preparation, drug target screening, and others. Research segment has the largest market share in global oligonucleotide synthesis by applications for the forecasted period from 2016 lasting till 2022. The market for oligonucleotide synthesis in the research is mainly growing because increasing growth of investment by the government bodies for new invitations in the field of pharmaceutical and biotechnology.

Furthermore on the basis of end user the market is segmented into academic research institutes, diagnostic laboratories and pharmaceutical & biotechnology companies. Diagnostic laboratories segment holds the largest market share for global oligonucleotide synthesis by end users for the forecasted period from 2016 lasting till 2022.

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Brief TOC

- 1 Report Prologue
- 2 Market Introduction
 - 2.1 Definition
 - 2.2 Scope of the Study
 - 2.2.1 Research Objective
 - 2.2.2 Assumptions
 - 2.2.3 Limitations
 - 2.3 Market Structure
- 3 Research Methodology
- 9 Global Oligonucleotide Pool Library market, By End User (USD Million)
 - 9.1 Introduction
 - 9.2 Historical Market Growth
 - 9.3 Y-O-Y Growth Projections By End User
 - 9.4 Market Size By Procedure
 - 9.4.1 Academic Research Institutes
 - 9.4.2 Diagnostic Laboratories

Continued....

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(open surgery, minimally invasive surgery) by material (titanium, titanium-alloy, stainless steel, and plastic) - Forecast till 2022

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