

Aquafeed Market Expected to Post a Steady CAGR of 7% during the period of 2016 to 2022

Aquafeed Market by Aquatic Species (Carps, Molluscs), Ingredients (Wheat, Corn), Additive Type (Vitamins, Antioxidant), Life Cycle and Region - Forecast to 2022

Aquafeed Market by Aquatic Species (Carps, Molluscs), Ingredients (Wheat, Corn), Additive Type (Vitamins, Antioxidant), Life Cycle and Region - Forecast to 2022 Pune, India - March 20, 2017 /MarketMedia/ -- Synopsis of Aquafeed Market

Market Forecast and Highlights

Market Research Future published a Half Cooked Research Report on Aquafeed Market that contains the information from 2011 to 2022. Global Aquafeed Market is expected to grow with the CAGR of more than 7% from 2016 to 2022.

Aquafeed has become an important part of modern commercial aquaculture to provide balanced nutrition needed for fish. Traditional aquafeed manufacturers are still using fish meal and fish oil. Modern aquafeed types are produced by grinding and mixing together ingredients such as fishmeal, vegetable proteins and binding agents such as wheat which driving growth of the market.

Global Aquafeed Market Key Players:

- o Cargill Inc. (U.S.)
- o BioMar Group (Denmark)
- o Waterbase Ltd (India)
- o BASF (Germany)
- o Alltech Inc. (U.S.)
- o Copen International BV (Netherlands)
- o Ridley Corporation (Australia)
- o Zeigler bros. Inc. (U.S.)
- o Evonik Industries (Germany)
- o Marvesa (Netherland)

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Downstream Market Analysis:

Aquafeed manufacturers are experiencing a variety of developments, including introduction of new concepts such as pellet stability and palatability as well as the designation "environmental certified feeds," which results in decreased damage to the culture system. High demand for fishmeal and its shortage has resulted in significant increase in use of various alternate protein ingredients. Significant differences have been noticed in aquafeed production starting from feeding habit to actual dietary fishmeal consumption.

Market Forecast

Global Aquafeed Market is projected to grow at CAGR of 7% during the forecasted period 2016 to 2022 with increase in aquaculture activities all across the world. Availability of various ingredients and strong network of suppliers is also contributing in the growth of market. Growing seafood demand and rising production capacity which will play a critical role in the market.

Access the market data and market information presented through more than 60 market data tables and figures spread in 110 numbers of pages of the project report "Global Aquafeed Market"

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Regional Analysis

APAC accounted for higher market share in the aquafeed during the period 2011-2015. Half of the China's aquafeed production is for crap. Most of the shrimps feed production occurs in Asia mainly

in India and Thailand. Europe and North America, growing inclination towards salmon farming, rising demand for seafood, hardiness of the species and governmental interest have led to a higher demand for the market mainly from aquaculture firms.

Competitive Analysis

Global Aquafeed Market is segmented by aquatic species, ingredients, additive type, life cycle and region. Major suppliers have seen introduced the concept called environmental certified highly digestible feeds. Such products also referred to as "low-pollution" feeds that serve to minimize buildup of deleterious organic and inorganic compounds within the culture system.

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In order to stay updated with technology and work process of the industry, MRFR often plans & conducts meet with the industry experts and industrial visits for its research analyst members.

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