

Succinic Acid Market is anticipated to grow over the CAGR of 29% by 2022

Global Succinic Acid Market Information, By Product Type (Bio-Based Succinic Acid and Petro-Based Succinic Acid), By End Use Application (Pharmaceuticals, Food & Beverage, Polyester Polyols, PBS & PBST, Resins & Coating, Plasticizers, Personal Care and Others) - Forecast To 2022

Global Succinic Acid Market Information, By Product Type (Bio-Based Succinic Acid and Petro-Based Succinic Acid), By End Use Application (Pharmaceuticals, Food & Beverage, Polyester Polyols, PBS & PBST, Resins & Coating, Plasticizers, Personal Care and Others) - Forecast To 2022 Pune, India - April 17, 2017 /MarketMedia/ -- Market Highlights

The global succinic acid market is expected to grow over the CAGR of 29% during the period 2016 to 2022.

Over the past few years, the global market has seen a substantial growth due to increasing demand of succinic acid. This has resulted into a higher growth rate at the end of forecasted period. As per the market analysis, different factors have created boom in the global succinic acid market are growing application segment, rising interest in green chemicals, shifting trends towards bio based succinic acid, increase use in pharmaceutical sector and succinic acid has replaced the use of adipic acid and others.

Major Key Player

- o BASF SE
- o Anhui Sunsing Chemicals Co. Ltd
- o Kawasaki Kasei Chemicals
- o Lixing Chemicals
- o Nippon Shokubai
- o Mitsubishi Chemical
- o Bioamber
- o Gadiv Petrochemical Industries Ltd.
- o Succinity
- o Anqing Hexing Chemical Co. Ltd

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Market Synopsis of Succinic Acid Market:

The global succinic market has witnessed a significant growth over the last decade and it has been analyzed that the global market will achieve the same growth during the forecast period. As per MRFR analysis, the global succinic market is accounted to reach USD 750 million by 2022 with a CAGR of 29%.

The major factors which are driving the global market are growing application segment, rising interest in green chemicals, shifting trends towards bio based succinic acid, increase use in pharmaceutical sector and succinic acid has replaced the use of adipic acid and others. Geographically, Europe has accounted the largest market share in 2015 and expected to lead the market during the forecast period.

Taste the market data and market information presented through more than 60 market data tables and figures spread over 136 numbers of pages of the project report. Avail the in-depth table of content (TOC) & market synopsis on "Global Succinic Acid Market Research Report - Forecast to 2022"

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Study Objectives of Succinic Acid Market:

- o To provide detailed analysis of the market structure along with forecast for the next 6 years of the various segments and sub-segments of the succinic acid market
- o To provide insights about factors affecting the market growth
- o To analyze the succinic acid market based on various factors- price analysis, supply chain analysis, porters five force analysis etc.
- o To provide historical and forecast revenue of the market segments and sub-segments with respect to four main geographies and their countries- Americas, Europe, Asia-Pacific, and Middle East & Africa.
- o To provide country level analysis of the market with respect to the current market size and future prospective
- o To provide country level analysis of the market for segments by product types, by end use applications and by regions
- o To provide overview of key players and their strategic profiling in the market, comprehensively analyzing their core competencies, and drawing a competitive landscape for the market
- o To track and analyze competitive developments such as joint ventures, strategic alliances, mergers and acquisitions, new product developments, and research and developments in the global market

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