

## **Agarwood Essential Oil Market is Expected to Grow at a CAGR of 4.2% by 2022**

*Global Agarwood Essential Oil Market Information- by raw material (wood, resin, flowers, bark and others and others), by product type (pure essential oil, compound essential oil and others), by application (perfume, cosmetics, pharmaceutical and others) and by Region Forecast to 2022*

Global Agarwood Essential Oil Market Information- by raw material (wood, resin, flowers, bark and others and others), by product type (pure essential oil, compound essential oil and others), by application (perfume, cosmetics, pharmaceutical and others) and by Region Forecast to 2022Pune, India - April 18, 2017 /MarketersMedia/ -- Market Research Future published a half cooked research report on global agarwood essential oil market which is estimated to grow more than 4.2% after 2022.

### Market Overview:

Agarwood which is also called as aloeswood is the fragrant dark wood which is mainly used to make perfume and incense. Aquilaria species are considered to be high quality agarwood plants available in the market. Agar resin entrenched wood is important part of many culture for its distinctive fragrances and that's why it is used for incense and perfumes. Agarwood plantations have been established in a number of countries, and reintroduced into countries such as Malaysia and Sri Lanka as commercial plantation crops especially to produce agarwood essential oil. Numerous techniques have been developed to improve stimulation of agarwood production in the trees from last few years. High quality agarwood is one of the most expensive raw material in the world which makes the agarwood essential oil one of the expensive essential oil available in the market.

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### Key Players of Agarwood Essential Oil Market:

- o Ji'an Zhongxiang Natural Plants Co., Ltd
- o Xi'an Natural Field Bio-Technique Co., Ltd.,
- o Shaanxi Guanjie Technology Co., Ltd
- o Amarnath Exports
- o Dauper SA
- o Hoang Giang Agarwood Company Limited
- o Maruti Natural Fragrances

### Market Forecast:

The essential oil market is mainly driven by increasing innovative application of agarwood essential oil in personal care and perfume. Increasing consumer preferences for natural and high quality fragrances is supporting the growth of market. The rising popularity of agarwood essential oils in pharmaceutical and aromatherapy for their therapeutic effects, has created a huge demand for high quality agarwood essential oils which is influencing the market growth. Growing demand for natural cosmetic products and pleasant aromatic agents is driving the market growth.

### Downstream Analysis:

Agarwood essential oil contains agarol, aquillochin, ?- agarofurans, ?- agarofurans, agarospirol, jinkohol, jinkohol-eremol, selinene, iso- dihydroagarofuran, kusenol, and dihydroagarofuran which gives numerous therapeutic properties to agarwood essential oil. Due to its various properties, it is used for tonic, anti-rheumatic, aphrodisiac, diuretic, anti-stress, antimicrobial, anti-convulsant, anti-asthmatic, anti-cancer, relaxant, analgesic, transformative, digestive, antioxidant, psychoactive,

detoxifying, diaphoretic, anti-depressant medicines. Agarwood essential oil is mainly popular for its application in perfume and cosmetic products manufacturing.

Market Segmentation:

Global agarwood essential oil market is segmented by raw material, product type and application and region.

Brief TOC for Agarwood Essential Oil Market:

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Regional Analysis:

The global agarwood essential oil market is segmented into North America, Europe, Asia Pacific, and rest of the world (ROW). Among these Asia Pacific region has the major market share followed by Europe. Countries like China, India and Malaysia produce more agarwood than rest of the other countries which makes Asia Pacific a potential market for the new companies. Developed countries are using agarwood for different application such as personal care products and aromatherapy which is driving the market growth in Europe and North America. China, India, Malaysia, Germany and Indonesia are the major exporters of agarwood in the world.

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In order to stay updated with technology and work process of the industry, MRFR often plans & conducts meeting with industry experts and does industrial visits for its research analyst members.

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