

Stick Packaging Market is Expected to Grow at a CAGR of 6% by 2022

Global Stick Packaging Market Information Report by Material (Paper, BOPP, Aluminum, Plastic, and others), by Application (Food & Beverages, Pharmaceutical, Consumer Goods, and others), and by Region - Global Forecast to 2022

Global Stick Packaging Market Information Report by Material (Paper, BOPP, Aluminum, Plastic, and others), by Application (Food & Beverages, Pharmaceutical, Consumer Goods, and others), and by Region - Global Forecast to 2022 Pune, India - April 19, 2017 /MarketResearchFuture/ -- Market Research Future published a half cooked research report on global stick packaging market. The Stick packaging market is expected to grow over the CAGR of around 6% during the period 2016 to 2022.

Market Highlights:

Stick packaging is generally used for food packaging which is easy to handle. The shape of the stick packaging is vertical and elongated. Depending on the shape of the stick packaging, the substance can be easily poured into any form. As compared to other form of packaging, stick packaging is very economical and efficient. There is low environmental impact than any other form of packaging. The major growth factor of stick packaging market are increase in the income of the people, innovation in flexible packaging, rise in disposable income, and growth in packaging industry. The increase in demand for the packaged food is also driving the stick packaging market.

Asia-Pacific region is expected to dominate the stick packaging market due to rising population and disposable income of the people. The advent of new innovative flexible packaging have replaced the old traditional form of packaging, which have resulted in increase in the use of stick packaging. China, India, Brazil, and South America are the major countries contributing towards the growth of this market. North America is expected to witness a stable growth in stick packaging market.

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Key Players of Stick Packaging Market:

- o Bemis Company (U.S.)
- o Amcor Corporation (U.S.)
- o Ball Corporation (U.S.)
- o Reynolds Group Holdings, Inc. (U.S.)
- o Smurfit Kappa Group (U.K.)
- o Berry Plastics Corporation (U.S.)
- o EXAIR Corporation (U.S.)
- o RPC Group Plc. (U.S.)
- o Rexam Plc (U.S.)
- o Bosch Packaging Technology (U.S.)

Market Research Analysis:

The market is highly application based. The food & beverages segment is dominating the market because they are the largest consumers of stick packaging. The cost of transportation is low and the products using stick packaging usually the fast moving consumer goods which makes them the largest consumer of stick packaging.

The major drivers for this market are increase in disposable income, growth in pharmaceutical industry, and increase in income of people.

There are various factors that hinder the growth of this market such as stringent regulation for the use of plastic, high cost of packaging, lack of availability of resources.

Scope of the Report:

This study provides an overview of the global stick packaging market, tracking two market segments across four geographic regions. The report studies key players, providing a five-year annual trend analysis that highlights market size, volume and share for North America, Europe, Asia Pacific (APAC) and Rest of the World (ROW). The report also provides a forecast, focusing on the market opportunities for the next five years for each region. The scope of the study segments the global stick packaging market by its material, by application and by region.

By Material

- o Paper
- o BOPP
- o Aluminum
- o Plastic
- o Others

By Application

- o Food & Beverages
- o Pharmaceutical
- o Consumer Goods
- o Others

By Region

- o North America
- o Europe
- o Asia-Pacific
- o ROW

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