

Air Separation Plant Market is Expected to Grow at a CAGR over 5.2% post 2022

Air Separation Plant Market Analysis by Type (Under 20000 m3/h, 20,000-40,000 m3/h), Process (Cryogenic distillation process), Gas (Nitrogen, Oxygen, and Others), Application (Chemical, Oil & Gas industry) and Region - Forecast to 2022

Air Separation Plant Market Analysis by Type (Under 20000 m3/h, 20,000-40,000 m3/h), Process (Cryogenic distillation process), Gas (Nitrogen, Oxygen, and Others), Application (Chemical, Oil & Gas industry) and Region - Forecast to 2022 Pune, India - April 19, 2017 /MarketMedia/ -- Market Research Future Published a Cooked Research Report (CRR) on Air Separation Plant Market. Global Air Separation Plant Market is expected to grow around 5.20% CAGR during the period 2016 to 2022

Market Overview:

The growth of Air Separation Plant Market is attributed to advancement in terms of product innovation & technologies since many industrial gas organizations have commercialized systems that rely mainly on improved lithium-based adsorbents which have greater selectivity and higher mass transfer rates. Moreover, Pressure swing adsorption (PSA) is a well-established gas separation technique in air separation, gas drying, and hydrogen purification separation. Such advanced adsorbents, with a variety of mechanical innovations, such as improved air movers and compression systems and as well as simpler control schemes help in the growth of the market. Moreover, Membrane-based systems are compact and lightweight and this has allowed them to be have an array of useful industrial applications.

Global Air Separation Plant Market is poised to grow at 5.20% CAGR and is estimated to reach USD 5,852.7 million by the end of forecast period.

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Key Players

The key players of the global air separation plant market are Linde AG (Germany) , Air Liquide S.A. (France), Praxair, Inc.(U.S.), Taiyo Nippon Sanso Corporation (Japan), Air Products and Chemicals, Inc. (U.S.), Messer Group GmbH (Germany), Enerflex Ltd. (Canada), Gas Engineering LLC (U.S.), Universal Industrial Gases (U.S.) and Technex Limited (India).

Market Research Analysis

Based on type, 20,000-40,000 m3/h segment dominates the air separation plant market with 39.7% of share in 2015. It is expected to grow at 5.20 % CAGR during the forecast period.

Based on application, metallurgy segment dominates the air separation plant market with largest market share of 26.80 % in 2015. It is expected to grow at 5.38% CAGR during the forecast period.

Based on region, Asia-Pacific dominates the air separation plant market with 40.70% in 2015. It is expected to grow at 6.09% CAGR during the forecasted period.

Access the market data and market information presented through more than 50 market data tables and 25 figures spread over 143 numbers of pages of the project report "Global Air Separation Plant Market - Forecast to 2022"

Scope of the Report

This study provides an overview of the global air separation plant market, tracking four market segments across four geographic regions. The report studies key players, providing a five-year annual trend analysis that highlights market size, volume and share for North America, Europe, Asia-Pacific and Rest of World. The report also provides a forecast, focusing on the market opportunities for the next five years for each region. The scope of the study segments the global air

separation plant market by its type, process, application, gas and regions.

By Type

- o Under 20,000 m3/h
- o 20,000-40,000 m3/h
- o 40,000-80,000 m3/h
- o More than 80,000 m3/h

By Process

- o Cryogenic distillation process
- o Non-cryogenic distillation process

By Application

- o Chemical
- o Oil & Gas
- o Paper
- o Metallurgy
- o Others

By Gas

- o Nitrogen
- o Oxygen
- o Argon
- o Carbon Dioxide

By Regions

- o North America
- o Europe
- o Asia-Pacific
- o Rest of World

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MRFR team have supreme objective to provide the optimum quality market research and intelligence services to our clients. Our market research studies by products, services, technologies, applications, end users, and market players for global, regional, and country level market segments, enable our clients to see more, know more, and do more, which help to answer all their most important questions.

In order to stay updated with technology and work process of the industry, MRFR often plans & conducts meet with the industry experts and industrial visits for its research analyst members.

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Keywords

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