

Commercial Vehicle Telematics in India 2017 Market Expected to Grow at CAGR 15.73% and Forecast to 2020

WiseGuyReports.Com Publish a New Market Research Report On - "Commercial Vehicle Telematics in India 2017 Market Expected to Grow at CAGR 15.73% and Forecast to 2020".

WiseGuyReports.Com Publish a New Market Research Report On - "Commercial Vehicle Telematics in India 2017 Market Expected to Grow at CAGR 15.73% and Forecast to 2020".Pune, India - April 19, 2017 /MarketersMedia/ -- The analysts forecast the commercial vehicle telematics market in India to grow at a CAGR of 15.73% during the period 2016-2020.

The telematics system in a vehicle is a device that deals with communication (sending, receiving, and storing information) regarding the vehicle and other parameters. The telematics system collects information from different on-board sensors, such as vehicle speed, braking system, advanced driver assistance system (ADAS), air bags, transmission control system, and many other systems.

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Covered in this report

The report covers the present scenario and the growth prospects of the commercial vehicle telematics market in India for 2016-2020. To calculate the market size, the report considers a top-down approach based on application, where the market is derived from the overall commercial vehicle telematics application volume.

The market is divided into the following segments based on application:

- o Tourism
- o Retail
- o Pharma
- o Courier
- o Cold chain
- o Others

The report, Commercial Vehicle Telematics Market in India 2016-2020, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

- o Trimble Navigation
- o Arya Omnitalk
- o CMC
- o Tata Motors
- o Ashok Leyland

Other prominent vendors

- o Dhanus Technologies
- o eLogistics
- o Mahindra & Mahindra

Market driver

- o Progressive business environment and increased infrastructure spending by the government

o For a full, detailed list, view our report

Market challenge

o Slow telematics penetration due to the presence of a large number of small fleet owners

o For a full, detailed list, view our report

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Market trend

o Implementation of usage-based insurance model in commercial vehicle segment

o For a full, detailed list, view our report

Key questions answered in this report

o What will the market size be in 2020 and what will the growth rate be?

o What are the key market trends?

o What is driving this market?

o What are the challenges to market growth?

o Who are the key vendors in this market space?

o What are the market opportunities and threats faced by the key vendors?

o What are the strengths and weaknesses of the key vendors?

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