

2017 Global Fog Computing Market to grow at a Tremendous CAGR of 60.67% by 2021

Orbis Research Present's The Global Fog Computing Market-Segmented By Type, Application and by Geography-Trends and Forecasts (2017-2022) Major players in this industry and the key strategies adopted by them to sustain and grow in the studied market.

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The Following Companies as the Key Players in the Global Fog Computing Market: Cisco Systems, IBM, and Intel.

Other Prominent Vendors in the market are: ARM, AT&T, Cradlepoint, Dell, General Electric, Hitachi Data Systems, FogHorn Systems, Fujitsu, PrismTech, Schneider Electric, Microsoft, and Nebbiolo Technologies.

Commenting on the report, "IoT and cloud computing are the key enablers of the fog computing market. IoT is a network of physical devices, sensors, and machines integrated into all objects connected through the Internet for effective data communication. It creates smart communication environments such as smart homes, shopping, transportation, and healthcare. IoT enhances operational efficiency by increasing the speed of communication over the existing infrastructure, which in turn, improves business productivity in all industrial setups. It focuses on improving the process capabilities by enabling real-time business decisions with data storage and computing capacity at the basic sensor level."

Covered in this report

The report covers the present scenario and the growth prospects of the global fog computing market for 2017-2021. To calculate the market size, the report considers the revenue generated from the sales of fog computing technology required for IoT and cloud computing.

The market is divided into the following segments based on geography:

Americas

APAC

EMEA

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Further, the report states that the large-scale commercial use of IoT is hindered by the lack of standardization. In the IoT network, standardization is necessary in the technical and application layers. The technical layer involves communication protocols for carrier-level communication, terminal description and service discovery mechanisms, and application data switching mechanisms. The application layer includes terminals, communication protocols, and application specifications. However, there are no specific standards for technical and application layer communications in an IoT framework, which limit the adoption of IoT among the end-users.

The study was conducted using an objective combination of primary and secondary information including inputs from key participants in the industry. The report contains a comprehensive market and vendor landscape in addition to a SWOT analysis of the key vendors

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