

Paints and Coatings Industry Demand, Key Vendors, Analytical Insights and Worldwide Forecast to 2022

Global Paints and Coatings Market. Asia-Pacific is accounting for more than 35% market share and thus is the largest market of paints and coatings in the world.

Global Paints and Coatings Market. Asia-Pacific is accounting for more than 35% market share and thus is the largest market of paints and coatings in the world. Pune, India - April 20, 2017 /MarketMedia/ -- Owing to rapid industrial and infrastructure developments in China, India and Indonesia the Asia Pacific market is expected to grow at a highest CAGR over the forecast period 2016 - 2021.

Market Scenario

The global paints and coatings market is booming, due to developing infrastructure, growing per capita income of the global population, and increasing urbanization. Market Research Future estimated the global construction market over US\$ 7.5trillion in 2013, with an annual growth rate of 4.5% over the past 3 years. The emerging markets accounted for approximately 57% of the global market revenue. The construction industry is growing at a faster rate, than the global Gross Domestic Product (GDP). The increasing industrial activities globally are further propelling the growth of the paints and coatings market.

Advancements in the end user industries and rapid infrastructure developments are the major factors driving the growth in the Global Paints and Coatings Market. The global paints and coatings market is expected to grow at a CAGR over 3.0% in terms of revenue and over 4.5% in terms of volume over the period of 2016 to 2021.

Key Players

- o AkzoNobel N.V.
- o PPG Industries Inc.
- o Sherwin-Williams Company
- o RPM International Inc.
- o Valspar Corporation
- o Kansai Paint Co. Ltd
- o Axalta Coating Systems Ltd
- o Henkel AG & Co.
- o BASF SE
- o Asian Paints Limited

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Segments

By Product Type

- o Water Based
- o Solvent Based
- o Powdered
- o UV

By Applications Type

- o Architectural
- o Industrial
- o Marine

Regional Analysis of Paints and coatings Market:

Globally, the paints and coatings market is dominated by Asia-Pacific region, however, North

America is one of the strategically important markets for the large players in the industry due to its significant potential. The North American paints and coatings market is growing primarily, due to the increasing number of industries in the region. With CAGR over 3% the region is generating demand for new houses and increased supply of consumer durable goods. This has created high demand for the paints and coatings market in the region

Key Findings:

- o Globally, the Asia- pacific region dominated the market for paints and coatings followed by Europe.

- o Rapid infrastructure developments in the prime markets of Asia-pacific such as India, China, and Indonesia are expected to drive the Asia-Pacific region to grow at the highest CAGR over the forecast period.

- o Industrial paints and coatings segment is expected to grow at a highest CAGR over % in terms of revenue and over 5.5% in terms of volume.

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