

## **Global Aircraft Tire Market is Expected to Grow at a CAGR of 4.5% by 2022**

*Aircraft Tire Market Information Report by product type (radial and bias), by application (commercial and defense), and by Region - Global Forecast to 2022*

Aircraft Tire Market Information Report by product type (radial and bias), by application (commercial and defense), and by Region - Global Forecast to 2022 Pune, India - April 20, 2017 /MarketMedia/ -- Market research future published a half cooked research report on global aircraft tire market. The aircraft tire market is expected to grow over the CAGR of around 4.5% during the period 2016 to 2022.

Market Highlights:

Aircraft tires are generally used in the performance of the aircraft. They are produced with different kind of materials such as steel, nylon cord, artificial and natural rubber and others. The strength of the tire is provided by casing plies. These are layer of fabric cord which are coated with hi-modulus rubber on both the side. There are different aircraft tire manufacturers who provides tire to civil and military segments so as to serve air force and naval force. The major factors which are responsible for the growth of aircraft tires market are increasing demand of aircraft, increase safety, frequent replacement of tires, demand for advance and new airlines and rise in traffic due to increasing passenger. Due to network expansion and fuel efficient aircraft, there is an increasing demand for aircraft.

Asia-Pacific region is expected to witness the highest growth during the forecasted period due to increasing demand of commercial airlines in these region and increasing government spending for infrastructure development, liberalization and GDP growth. The rising air traffic in Asia-Pacific results in the growth of these region. Various critical factors which has resulted in the growth of these region are adopting wide-bodied aircrafts, rising passenger traffic, growing demand for aircraft that are fuel efficient.

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Key Players of Aircraft Tire Market:

- o Aviation Tires & Treads LLC
- o Bridgestone Corporation
- o Compagnie Générale Des Établissements Michelin Sca
- o Desser Tire & Rubber Co. LLC
- o Dunlop Aircraft Tyres Ltd.
- o Goodyear Tire & Rubber Co.
- o Petlas Tire Corporation
- o Qingdao Sentury Tire Co., Ltd.
- o Specialty Tires of America
- o Wilkerson Company, Inc. (Wco)

Market Research Analysis:

The market is highly based on application. Commercial segment based on application has dominated the aircraft tires market because of the requirement from the commercial aircraft manufacturer to improve the operation of the aircraft efficiency. This can be done by overall reducing the weight of the tires. There is the need for more aircraft in the commercial sector due to rise in air traffic and increasing need for connectivity among destination.

The factors that are contributing towards the growth of aircraft tires market are increasing demand of aircraft, increase safety, frequent replacement of tires, demand for advance and new airlines and

rise in traffic due to increasing passenger.

Scope of the Report:

This study provides an overview of the global aircraft tires market, tracking three market segments across four geographic regions. The report studies key players, providing a five-year annual trend analysis that highlights market size, volume and share for North America, Europe, Asia Pacific (APAC) and Rest of the World (ROW). The report also provides a forecast, focusing on the market opportunities for the next five years for each region. The scope of the study segments the global aircraft tires market by its product type, application and region.

By Product Type

- o Radial

- o Bias

By Application

- o Commercial

- o Defense

By Region

- o North America

- o Europe

- o Asia-Pacific

- o ROW

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Intended Audience:

- o Aircraft tire manufacturers

- o Distributer & Supplier companies

- o End Users
- o Consultants and Investment bankers
- o Government as well as Independent Regulatory Authorities

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