

Power Metering Market consumption ratio, Types, Cost, Supply and Demand - Forecast to 2022

Global Power Metering Market Information by type (smart, digital, analog), by phase (single phase, three phase) by application (residential, commercial and industrial) and Region - Forecast to 2022

Global Power Metering Market Information by type (smart, digital, analog), by phase (single phase, three phase) by application (residential, commercial and industrial) and Region - Forecast to 2022Pune, India - April 20, 2017 /MarketersMedia/ -- Market Highlights:

Power meters measure the energy consumption which results an easy billing and monitoring process. Moreover, features such as fraud detection, energy savings, pre-payment facilities and information on consumption helps to grow the market of power metering. Government initiatives for infrastructural development are fueling the market for power metering market.

Power metering is a system combining three major metering types, namely smart, digital, & analog. The smart metering depends heavily on the policy and decisiveness of the governmental bodies involved. Energy savings and an increased security of supply will be main drivers and installed in many industrial verticals for varied purposes. Many advantages that attract new customers and helping the easy detection of fraud are attributed to smart metering, including lower metering cost, energy savings for residential customers, more reliability of supply, and variable pricing schemes. Moreover, environmental concerns and technological advancement in countries such as China and India lead to the growth of power metering market.

Major Key Players

- o General Electric (U.S.),
- o Itron (U.S.),
- o Toshiba Corporation (Japan),
- o Melrose Industries plc. (U.K.),
- o Wasion Group Holdings Ltd. (China),
- o ABB(Switzerland),
- o Eaton Corporation Plc (Dublin),
- o Siemens AG (Germany)
- o Holley Metering (China)

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Market Research Analysis:

Asia-Pacific is expected to dominate the market of power metering in the forecast period. High investments and growing demand for technological upgraded items are some of the factors, which drive the demand for power metering market. Moreover, features such as low maintenance cost and high operating efficiency are pushing the market towards growth. Aging digital meters have to be replaced by technologically advanced smart meters and technological up graded grid infrastructure, giving a new way for the growth of power metering market.

A power meter is an electric device which measures energy consumption and enables communication between the meter and the central system. The device reads and stores data of the number of units of electricity consumed and communicates that information back to the utility for billing and monitoring purposes. In addition, numerous government regulations to replace aging digital meters with smart meters are expected to push the sales in the market. Rising environmental concerns and introducing smart meters for residential and non-residential sector as well as high operating efficiency helps to boost the power metering market.

Taste the market data and market information presented through more than XX market data tables and figures spread in 118 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "Global Power Metering Market Information from 2014 to 2022"

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Scope of the report

This study provides an overview of the global power metering industry, tracking three market segments across four geographic regions. The report studies key players, providing a five-year annual trend analysis that highlights market size, volume and share for North America, Europe, Asia Pacific, and Rest of the World. The report also provides a forecast, focusing on the market opportunities for the next five years for each region. The scope of the study segments the global Power metering market by type, phase and application. On the basis of type it is segmented as smart, digital, analog. On the basis of phase it includes single phase and three phase. On the basis of application it is segmented as residential, commercial and industrial.

Regional Analysis of Global Power Metering Market

Asia-Pacific is projected as the emerging market for power metering. Government project such as 'smart city' in India contributes to the growth of the global power metering market. Major factors such as increase in construction spending, rise in industrial activities, and enhancement of the grid infrastructure of the region give new ways for the growth of the region. Emerging economies such as China and Japan are focusing on grabbing major market.

Whereas, North America is one of the leading markets for power meter in the global market. Growing infrastructure and government projects boost the global power metering market.

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