

Global Virtual Reality (VR) In Gaming Market Analysis and Forecast 2025 by Device (Gaming Console, Desktop, Smartphone)

OrbisResearch.com has published new research report on "Virtual Reality (VR) In Gaming Market Analysis By Component, By Device (Gaming Console, Desktop, Smartphone), By Country (U. S., Canada, Germany, UK, China, India, Japan, Brazil, Mexico), And Segment Forecasts 2025" to its database.

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Virtual reality technology can enable gamers to indulge in an imaginary setting where the gamer's physical presence is simulated to be a part of the three-dimensional environment. With VR equipment and accessories, the user can view, move around, and even interact with the objects within the game. Several start-ups are developing prototypes for using the virtual reality technology in video games, which is expected to impact the growth favorably over the years to come.

Gaming consoles are expected to emerge as the most favored devices for playing games equipped with VR technology on account of the presence of efficient processors as compared to desktops and smartphones which may not match the immersive simulation experience provided by a console dedicated to playing games.

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Lack of awareness about VR technology in games, high initial investment, compatibility issues of virtual reality devices with consoles, spatial discomfort and the risk of other physical and mental ailments may pose a challenge to the otherwise growing industry for VR technology in video games.

Further key findings from the report suggest:

Growing at a CAGR of around 30% during the forecast period, by 2025, the hardware segment is expected to account for a majority of the revenue a share.

In 2015, the estimated size of the software segment was around USD 2 billion.

Demand for VR accessories such as head mounted displays, motion sensing devices, treadmills, gloves, masks, backpacks, and bodysuits is expected to witness robust growth.

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Demand for virtual reality hardware is expected to increase drastically once the consumer versions are readily available.

Smartphones are expected to be the fastest growing device segment during the forecast period.

In 2015, the U.S. VR in gaming market accounted for the largest revenue share; however, China is expected to emerge as a key regional market by 2025.

The Latin America and the MEA regions are projected to experience the fastest growth which may

be attributed to rising awareness and demand for the technology in the coming years.

As the technology is fairly new, a significant proportion of VR accessories and wearables are currently in the development stage; the Head Mounted Displays (HMDs) launched by Oculus VR, LLC, and HTC Corporation in 2015 and 2016 are popular among consumers.

Leap Motion Inc., Razer Inc. VirZoom Inc., and Virtuix are prominent companies developing wearables such as motion sensing devices, treadmill, and gloves.

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