

## **Consumer Board Global Market to Reach US\$ 131.6 billion and Growing at a CAGR of 5.6% by 2021**

*WiseGuyReports.Com Publish a New Market Research Report On - "Consumer Board Global Market to Reach US\$ 131.6 billion and Growing at a CAGR of 5.6% by 2021".*

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The consumer board market to reach up to US\$ 131.6 billion till 2021 with a CAGR of 5.6%

The report considers the present scenario of the worldwide consumer board market and its strategic assessment for the period 2016-2021.It includes a detailed analysis of market growth drivers, trends, and restraints. It also includes the top five vendors in the market and other key vendors. The report includes the market growth drivers, trends, and restraints. The report gives a market segmentation

By Type / Grade

Boxboard or containerboard

- o Folding Boxboard - FBB
- o Solid Bleached Sulphate Board - SBS
- o Solid Unbleached Board - SUB
- o White Lined Chip Board - WLC

o Food Service Board - FSB

Corrugated Container board

o Corrugated Medium

o Liner

Others

o Liquid Packaging Board - LPB

o Binder's Board

o MET-PET Board

By End Use

Consumer Non-Durables

- o Food Packaging
- o Beverage Packaging
- o Medical Packaging
- o Cosmetics and Perfume Packaging
- o Soaps and Detergents Packaging
- o Tobacco Packaging
- o Others

Consumer Durables

- o Home Appliances
- o Furniture
- o Jewelry
- o Sports Equipment and Toys
- o others

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assessment-and-forecast-till-2021

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By Geography

o North America

o APAC

o EMEA

o Latin America

By Countries

o Africa

o Brazil

o Canada

o China

o Europe

o India

o Japan

o Mexico

o Middle East

o Other APAC countries such as South Korea, Thailand and Taiwan

o US

Consumer Board Market - Market Size and Dynamics

In the worldwide packaging market, the consumer board segment dominated the market with a revenue share of 41% in 2015. Consumer board is the most popular choice in the packaging market. The products are packaged in strong and lightweight packages that are self-sustainable, and can be reused many times.

Consumer board is a type of packaging that can be used for multiple purposes depending on how it is applied. The consumer board market serves lots of end-user segments and each of them requires a specific set of usages. Boxboard and corrugated container board are the major players in the market and make up for approx. 87% of revenues. Boxboard, the leader in the consumer board market, has a 47% share, while the corrugated board takes up to 40%. Other small-scale applications including liquid packaging board, binder's board and MET-PET board make up for almost 13% of the market revenue share. Further a detailed market sizing of the different sub-segments of boxboards, corrugated board and MET-PET boards has been included in the report. The analysts at Beige Market Intelligence predict the consumer board market to reach approx. US\$ 131.6 billion till 2021.

Consumer Board Market - Trends, Drivers and Challenges

The research report provides a detailed study and analysis of the trends, growth factors and expected challenges the market is going to witness for next five years. The increased use of consumer boards in food and beverage segments, increased urbanisation and change of lifestyle, quick adoption of strategies for horizontal expansion and merger among the major vendors are few of the emerging trends explained in the report.

The food packaging is also responsible for food safety, preservation, ease of use, increased shelf life, and efficient recycling. With all these properties, consumer board is becoming one of the popular choices in the food industry. This is a major driving factor for the growth of consumer board market. The adaption of recyclable boards over the virgin boards and the growing regulatory concerns over use of plastic in packaging are few of the market drivers that are going to boost the market. In Addition to it the increased use of tetra packs in food industry and growing e-commerce business where the packaging is very crucial for the brand value and safety of the products has created new opportunities for the growth of consumer board market.

Volatile Prices and Uncertain Profit Margins of Raw Materials is one of the major challenge for the

consumer board market. The report identifies the impeding challenges and the possible prevention. The report further provides a commentary on the Porter's five forces analysis along with a description of each of the forces and its impact on the market.

#### Consumer Board Market- Geographic Analysis

The report includes the market analysis of different regions such as North America, APAC, Latin America, Europe and MEA. APAC is a key geography in the consumer packaging value chain for it not only plays a key role in determining the market prices of paperboard but also for its substitute materials such as plastic, metal, and glass. Even the developed markets in Europe and North America are unable to keep pace with the growth of emerging markets in APAC, these markets are growing both in consumption size and purchasing power. China holds the top position as both manufacturer and consumer of consumer board in APAC region with a market share of 66% and 64% respectively.

Likewise, the revenue of consumer board market in EMEA is estimated to grow approx. US\$39.2 billion by 2021. The consumer board market in EMEA is majorly driven by European consumption, which constitutes about 85% of the total revenues generated in the region. The consumer board market in North America is forecasted to expand to approx. US\$29.3 billion by 2021. The US was the second largest producer and consumer of pulp and paper products till 2015. The consumer board market in Canada is forecasted to grow approx. US\$2.55 billion in 2021.

Continue...

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#### Table Of Contents - Major Key Points

Section 1 Research Methodology

Section 2 Executive Summary

Section 3 Report Coverage

3.1 Key Definitions

3.1.1 Paperboard

3.1.2 Consumer Paperboard or Consumer Board

3.1.3 Market Segmentation

3.2 Report Assumption

3.3 Currency Exchange Rates

3.4 Market Derivation

Section 4 Introduction

Section 5 Key Market Trends

Section 6 Key Market Drivers

Section 7 Key Market Challenges

Section 8 Worldwide Consumer Board Market

Section 9 Price Analysis

Section 10 Segmentation by Type/Grade

Continued.....

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