

## **Global Video Surveillance Market Projected to Register 18% of CAGR by 2021, Foresees The MRFR**

*Video Surveillance Market Information by Application (Infrastructure, Commercial, Institutional, Defense), By Component (Equipment, Software, and Service), and By Region - Forecast 2016-2021*

Video Surveillance Market Information by Application (Infrastructure, Commercial, Institutional, Defense), By Component (Equipment, Software, and Service), and By Region - Forecast 2016-2021 Pune, India - April 20, 2017 /MarketResearchFuture/ -- Global Video Surveillance Market - Overview

Global Surveillance Market is expected to grow with the CAGR of more than 18% from 2015 to 2022, and is estimated to be valued at more than \$64 billion by 2021. The Market is projected to witness an exceeding growth during the forecasting period (2016-2021), Foresees the team Research Analysts of MRFR. Market Research Future publishes a comprehensive Market Analysis, presented through more than 100 market data tables and figures spread over 180 pages.

Video surveillance means the observation of activity or changes in environment from a distance with the help of electronic equipment such as CCTV cameras on a real-time basis. The information received through these devices can also be stored for later use.

Significant advancement in technology plays a major role in the growth and development in the Video Surveillance Market. Cloud based Video Surveillance has also become increasingly popular among the end users across the globe. The Global Video Surveillance market growth is highly attributed to the rising security demands for public safety and also in the commercial sector for business intelligence. Significant increase in the terror groups' activities as across the globe beckons the need of increased security for the common individuals. Additional measure taken by institutes and individuals resulting in high demand for security systems to reduce robberies and theft is inducing demand in this market.

Key Players for Video Surveillance Market

- o Avigilon Corporation (Canada)
- o Bosch Security Systems
- o Canon
- o Cisco Systems
- o FLIR Systems Inc. (U.S.)
- o Honeywell Security Group (U.S.)
- o Hikvision Digital Technology Co., Ltd.
- o Mobotix
- o Panasonic
- o PELCO by Schneider Electric
- o Axis Communications AB (Sweden)
- o Nice Systems, Limited (Israel)
- o Infinova Corporation (U.S.)
- o Zhejiang Dahua Technology Co.

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Global Video Surveillance Market - Synopsis

Heavy investment in R&D and technological development has resulted in high quality products with increased efficiency. Developed networking services and increasing need of public safety is expected to drive the market. Moreover, the smart city projects are one of the biggest prospects for

the implementation of video surveillance in the coming years.

HD CCTV, 4k displays, smarter storage, public safety, and the impact of IoT in residential applications are just some of the trends followed by the market.

Global Video Surveillance Market - Regional Analysis

Asia-Pacific region has been dominating the global video surveillance market since the past couple of years and will continue holding the dominance over the forecast period. This high growth is attributed to the high level of security concerns and increasing adoption of such systems. This growth is primarily attributed to the vast deployment of video surveillance equipment's and projects in India and China among others.

With the U.S. being one of the fastest adopters of technologies, North America constitutes the biggest market share after Asia-Pacific.

Segments

By Application

o Infrastructure

o Commercial

o Institutional

o Defense

By components

o Equipment (Cameras, Monitors, Storage Systems)

o Software

o Services

Global Video Surveillance Market

Within the global video surveillance market, share for equipment such as cameras, monitors, and storage held a major share of the revenues in 2015. However, Video Surveillance as a Service (VSaaS) is expected to grow at the highest pace during the forecast period. The dynamics of the physical security industry have changed profoundly, owing to the ongoing innovations and advancements in its dominating contributor, i.e. Video Surveillance. Major application areas such as critical infrastructure, highways, banking, and financial institutions among others have become promising beneficiaries of video surveillance making it an indispensable tool to ensure both personal and public safety.

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