

## **Network as a Service (NaaS) Market is Expected to Grow at a CAGR over 28.4% From 2016 to 2022**

*Network as a Service Market Analysis by Type (LAN, WAN), Service (WAN Connection, Data Center, BOD), Component (Infrastructure, Technology Service) and End-User (IT & Telecommunication, BFSI, Healthcare) - Forecast 2022*

Network as a Service Market Analysis by Type (LAN, WAN), Service (WAN Connection, Data Center, BOD), Component (Infrastructure, Technology Service) and End-User (IT & Telecommunication, BFSI, Healthcare) - Forecast 2022 Pune, India - April 20, 2017 /MarketMedia/ -- Market Overview:

Network as a Service (NaaS) Market is expected to grow at CAGR of 28.4% during the forecast period and expected to reach market size of US \$126.8 Billion by the end of forecast period. The Network as a Service (NaaS) Market is growing rapidly with the emerging need of connecting various devices wirelessly. The growing demand of the NB-IoT solutions among the enterprise companies help to increase the utilization of their assets in the optimum way, the usage of these solutions caters in creating the standardization in 3rd generation partnership projects, provides robust authentication and for global coverage.

During the study it was found that the network function virtualization (NFV) in the network as a service market is emerging rapidly. It enables the smartphone to interact with something in close proximity. It provides connectivity between two devices which are active at the same time and are able to send and receive data in the real time. The technology helps in transmission and receiving of data by the use of radio waves. This is followed by bandwidth on demand which is utilized for network connectivity service that allows the user to request bandwidth at the desired level as and when they are required. It also allows the individual to customize the connectivity parameter by providing the control to the user.

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Competitive Analysis-

Major Key Players in Network as a Service Market are

- o Alcatel Lucent (U.S.),
- o Brocade Communications Systems Inc. (U.S.),
- o Ciena Corporation (U.S.),
- o Cisco Systems (U.S.),
- o IBM Corp. (U.S.),
- o Juniper Networks (U.S.),
- o NEC Corp. (Japan),
- o VMware (U.S.),
- o Aryaka Networks Inc. (U.S.),
- o AT&T (U.S.)

Network as a Service (NaaS) Market

Global Network as a Service (NaaS) Market has been segmented on the basis of type, service, component, deployment and end-user. Type comprises of local area network (LAN), wide area network (WAN). Service comprises of network virtual function (NVF), WAN connection, Data Center, Bandwidth On Demand, and others. Component comprises of Infrastructure and technological service. Deployment comprises of On Cloud and On Premises. Whereas, end-user includes IT & telecommunication, BFSI, Manufacturing, Healthcare, Retail, Transportation and others.

Access the market data and market information presented through more than 25 market data tables

and 25 figures spread over 100 numbers of pages of the project report "Global Network as a Service Market Research Report- Forecast 2022"

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Contact Info:Name: Akash AnandEmail: [akash.anand@marketresearchfuture.com](mailto:akash.anand@marketresearchfuture.com)Organization:

Market Research FutureAddress: Office No. 528, Amanora Chambers Magarpatta Road, Hadapsar,

Pune - 411028 Maharashtra, IndiaPhone: +1 646 845 9312Source URL:

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