

## **Block Chain Technology Market is Expected to Grow at a CAGR of 51% by 2022**

*Global Block Chain Technology Market, by Services (Payment, Contract, Documentation, Exchanges), by Application (Government, Healthcare, Media & Entertainment, Banking & Finance) - Forecast 2022*

Global Block Chain Technology Market, by Services (Payment, Contract, Documentation, Exchanges), by Application (Government, Healthcare, Media & Entertainment, Banking & Finance) - Forecast 2022 Pune, India - April 21, 2017 /MarketResearchFuture/ -- Market Research Future published a half-cooked research report on Blockchain Technology Market. The Global Blockchain Technology Market is expected to grow over the CAGR of around ~51% during the period 2016 to 2022 and expected to reach at market size of USD ~2 billion in 2022.

Taste the market data and market information presented through more than 40 market data tables and figures spread over 110 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "Global Block Chain Technology Market Research Report-Forecast to 2022"

Market Highlights:

The Global Block Chain Technology Market has been evaluated as growing market and expected that the market will touch high growth figures in upcoming years. The increasing concern regarding secure and faster online payment options by end-users, the banks & other financial institutes is investing in the bitcoins transaction market. Major industries such as IBM Inc., Microsoft Corporation, Coinbase and Chain Inc. among various other organizations is making innovative development in the field of Blockchain technology and thereby providing their services to the consumers.

Block Chain Technology Market:

Block chain technology is the technological innovation where it provides secure gateway for payment or money transaction without interference of third party and keeps track record of each bitcoin transaction in a designed digital blocks.

The Block chain technology provides various services such as payments & transactions, contracts, digital identity, documentation, and exchanges among others. This block chain technology is serving various application sectors such as banking & finance, healthcare, government, media & entertainment, and retail among others.

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Key Players of Block Chain Technology Market:

The major participants of this market are IBM Corporation (U.S.), Microsoft Corporation (U.S.), and Deloitte, Inc. (U.S.), Ripple (U.S.), Coinbase (U.S.), Chain, Inc. (U.S.), Abra, Inc. (U.S.), Bitfury Group (U.S.), Block-chain tech Ltd. (U.K.), and Earthport PLC (U.K.) among others.

Market Research Analysis:

The fastest growing technology and business environment is developing need for fast and secure digital applications for instance a business deal or contract need to do payment transaction to make it a valid contract without interference of third party. Bitcoin transactions provide secure and encrypted gateway for payments where receiver can get his payment without any threat of loss in between transaction interval. The growing adoption of advanced programming platforms by companies is developing high demand for Blockchain technology market. The current challenges for the market are lack of security standards and growing threat of cyber-attack which is thereby hampering the market growth.

Segments:

Segments for Block Chain Technology Market:

Global Block Chain Technology Market can be segmented as follows:

Segmentation by Services: Payments & transactions, contracts, digital identity, documentation, and exchanges among others.

Segmentation by Application: Banking & Finance, healthcare, government, media& entertainment, and retail among others.

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Target Audience:

- o Banking & Financial institutes
- o Block Chain technology vendors
- o Internet service providers
- o Research and consulting firms
- o Resellers & Distributors

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In order to stay updated with technology and work process of the industry, MRFR often plans & conducts meeting with industry experts and does industrial visits for its research analyst members.

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### Keywords

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