

Military Vetronics Market is Expected to Grow at a CAGR of 7% by 2021

Global Military Vetronics Market by Vehicle Type (Light Protected Vehicles, Unmanned Ground Vehicles, Armored Amphibious Vehicles, and Special Purpose Vehicles), by System (Communication, Navigation, C3 Systems, and Power Systems) and by Region - Forecast to 2021

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Pune, India - June 2, 2017 /MarketMedia/ -- Market Synopsis of Global Military Vetronics Market: The Global Military Vetronics Market is expected to grow at a CAGR of around 7% during 2016-2021. The key factors driving the growth are modernization of military ground vehicles, low cost per mile military ground vehicle to reduce ownership cost, reduction of weight, size, and power consumption (SWaP) of electronics in military vehicles to expand internal space for accommodation and ammunition reserves.

As per the MRFR analysis, cooling technologies within military land vehicles, challenges with SBC computing capability, and limited on-vehicle network scope are the key factors restraining the market growth.

C3 systems demand is highest in North America and Europe, owing to growth in demand for military land vehicles systems with next generation vetronics systems. Also in APAC, rise in demand of technologically advanced military land vehicles and rise in defense spending in India and China is one of the major factors driving the market.

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Key Players of Military Vetronics Market:

- o Curtiss-Wright Corporation
- o Oshkosh Corporation
- o Ultra Electronics Ltd.
- o TE Connectivity
- o SAAB A.B.
- o Kongsberg Gruppen ASA
- o General Electric Company
- o BAE Systems plc,
- o Rheinmetall Defence
- o Moog, Inc.
- o Lockheed Martin Corporation
- o Elbit Systems Ltd.
- o Thales Group
- o The Raytheon Company and General Dynamics Corporation.

Study Objectives of Global Military Vetronics Market:

- o To provide detailed analysis of the market structure along with forecast for the next 5 years of the various segments and sub-segments of the Global Military Vetronics Market.
- o To provide insights about factors affecting the market growth.
- o To analyse the Global Military Vetronics Market based on various factors- price analysis, supply chain analysis, porter's five force analysis etc.

- o To provide historical and forecast revenue of the market segments and sub-segments with respect to four main geographies and their countries- North America, Europe, Asia, and Rest of the World (ROW).
- o To provide country-level analysis of the market with respect to the current market size and future prospective.
- o To provide country-level analysis of the market for segment are vehicle type and system.
- o To provide strategic profiling of key players in the market, comprehensively analysing their core competencies, and drawing a competitive landscape for the market.
- o To track and analyse competitive developments such as joint ventures, strategic alliances, mergers and acquisitions, new product developments, and research and developments in the Global Military Vetronics Market.

Regional and Country Analysis of Global Military Vetronics Market:

As per the MRFR analysis, the EMEA region will continue its dominance in the forecast period. Whereas, APAC, and Americas will is expected to grow at CAGR of around 11% and 5% during the forecast period.

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Target Audience:

- o Military Vetronics OEMs
- o Systems Suppliers
- o Component Suppliers
- o Aftermarket suppliers /MROs
- o Research Institute / Education Institute
- o Potential Investors
- o Key executive (CEO and COO) and strategy growth manager

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In order to stay updated with technology and work process of the industry, MRFR often plans & conducts meet with the industry experts and industrial visits for its research analyst members.

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