

Top Federal Business Opportunities for FY 2018 in Information Technology

The highest value opportunity on this year's list of IT Federal Business Opportunities is predicted to be 30 billion dollars; whereas the lowest is 3.5 billion dollars.

November 21, 2017 (FPRC) -- For the FY 2018, Government Federal agencies are going to award 314 billion dollars for Top 20 Business Opportunities on various industry sectors. Department of Defense covers 71% of the total FY 2018 contracts leading in value; whereas the field of Information Technology & Operations leads in number with four of the top opportunities, totaling in 43.2 billion dollars.

Top Business Opportunity Programs in IT offered by federal agencies are: FBI Information Technology Supplies and Support Services for DoJ; Global Tactical Advanced Communication Systems and Support Services for DoD-Army; Global Solutions Management Operations II (GSM-O) for DoD - Army; and Next Generation Enterprise Network - Re-compete (NGEN-R) for DoD- Navy, which will be awarded based on value, past performance and technical factor.

Comparing to the FY 2017, the first quarter of FY 2018 has increased. According to CACI Reports Results, 'contract awards in the quarter were \$1.2 billion, which excludes ceiling values of multi-award, indefinite delivery, indefinite quantity (IDIQ) contracts.' Approximately 60 percent of the awards were for new business. Contract funding orders in the first trimester were \$1.5 billion, up almost 27% compared to the first quarter of FY 2017.

The sector of Information Technology involves the use of computer and other physical devices, storage and networks to create, store, share and protect all electronic data. It already exceeds the traditional IT hardware and software solutions and is increasingly including cyber-security and cloud-based solutions. The Federal Government is continually in high demand for IT services, products and solutions to meet their agency IT missions. The FY 2018 budget focuses on IT modernization, Cyber-security, Cloud, digital services and data analytics.

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